

GANESHA ECOSPHERE LIMITED

CIN: L51109UP1987PLC009090

Regd. Office: Raipur (Rania), Kalpi Road, Distt. Kanpur Dehat (U.P.) - 209304

E-mail: secretarial@ganeshaecosphere.com, Website: www.ganeshaecosphere.com

Tel. No. 0512- 2555505-06 & +91 9198708383

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2024

Particulars	Quarter ended			Half Year ended		Financial Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)			(Unaudited)		(Audited)
I Revenue from operations	25,532.39	24,408.93	26,059.49	49,941.32	49,241.77	97,534.03
II Other income	677.53	1,005.03	600.98	1,682.56	1,118.73	2,575.72
III Total income (I+II)	26,209.92	25,413.96	26,660.47	51,623.88	50,360.50	100,109.75
IV EXPENSES						
Cost of materials consumed	16,523.21	15,181.80	15,948.04	31,705.01	31,896.84	62,602.72
Purchases of stock-in-trade	123.94	96.48	518.06	220.42	1,226.32	1,756.51
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(12.24)	594.65	1,099.89	582.41	149.50	(791.61)
Employee benefits expense	1,662.58	1,615.56	1,522.36	3,278.14	2,985.66	6,194.23
Finance costs	78.56	44.56	456.01	123.12	862.23	1,516.92
Depreciation and amortization expense	564.88	615.66	686.08	1,180.54	1,354.71	2,665.99
Power & fuel	2,233.38	1,911.91	2,364.21	4,145.29	4,498.97	8,859.80
Other expenses	2,342.32	2,513.54	2,258.32	4,855.86	4,418.00	8,938.29
Total expenses (IV)	23,516.63	22,574.16	24,852.97	46,090.79	47,392.23	91,742.85
V Profit before tax (III-IV)	2,693.29	2,839.80	1,807.50	5,533.09	2,968.27	8,366.90
VI Tax expense:						
(1) Current tax	659.11	765.41	455.30	1,424.52	743.16	2,098.28
(2) Deferred tax	9.28	(25.34)	18.63	(16.06)	24.58	21.09
VII Profit for the period (V-VI)	2,024.90	2,099.73	1,333.57	4,124.63	2,200.53	6,247.53
VIII Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
- Re-measurement gain on defined benefit obligations	2.41	2.41	12.05	4.82	24.11	9.65
(ii) Income tax relating to above Items	(0.60)	(0.61)	(3.04)	(1.21)	(6.07)	(2.43)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to above Items	-	-	-	-	-	-
IX Total Comprehensive Income for the period (IX + X)	2,026.71	2,101.53	1,342.58	4,128.24	2,218.57	6254.75
X Paid-up equity share capital (Face value of Rs 10/- each)	2,534.70	2,534.70	2,182.94	2,534.70	2,182.94	2,534.70
XI Other Equity (excluding Revaluation Reserves)	-	-	-	-	-	106,380.52
XII Earnings per equity share (not annualized*)						
(1) Basic (in ₹)	7.99*	8.28*	6.11*	16.27*	10.08*	27.90
(2) Diluted (in ₹)	7.99*	8.28*	6.11*	16.27*	10.08*	27.90
Notes:						
1. The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.						



Handwritten signature and date: 13/10/24

Standalone Balance Sheet

(₹ in Lakh)

Particulars	Half Year ended	Financial Year ended
	30.09.2024	31.03.2024
	Unaudited	Audited
ASSETS		
1. Non-current assets		
Property, plant and equipment	23,909.99	24,779.52
Capital work-in-progress	629.64	38.93
Right-of-use assets (ROU)	117.71	118.52
Intangible assets	15.18	17.48
Financial assets:		
(i) Investment in subsidiaries	35,293.24	15,095.21
(ii) Investment in others	2,204.22	592.62
(iii) Loans	14,836.45	25,817.32
(iv) Others	906.45	587.64
Other non-current assets	258.83	61.38
Total non-current assets	78,171.71	67,108.62
2. Current assets		
Inventories	22,304.66	20,600.65
Financial assets:		
(i) Investments	2,756.48	2,756.48
(ii) Trade receivables	13,366.77	10,342.45
(iii) Cash and cash equivalents	2,321.23	3,877.34
(iv) Bank balances other than (iii) above	6,137.49	10,497.34
(v) Loans	4,471.82	3,552.00
(vi) Others	512.50	385.51
Other current assets	2,320.74	1,831.93
Total current assets	54,191.69	53,843.70
Total assets	132,363.40	120,952.32
EQUITY AND LIABILITIES		
1. Equity		
Equity share capital	2,534.70	2,534.70
Other equity	109,857.11	106,380.52
Total equity	112,391.81	108,915.22
2. LIABILITIES		
2A. Non-current liabilities		
Financial liabilities:		
(i) Borrowings	254.92	243.97
Deferred tax liabilities (net)	1,847.00	1,861.84
Provisions	915.59	648.77
Government grants	383.33	374.27
Total non-current liabilities	3,400.84	3,128.85
2B. Current liabilities		
Financial liabilities		
(i) Borrowings	7022.11	56.02
(ii) Trade payables:		
a) Total outstanding dues of micro enterprises and small enterprises	-	5.64
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,679.60	5,117.89
(iii) Other financial liabilities	2,833.07	2,747.56
Other current liabilities	707.71	422.82
Government grants	53.46	53.88
Provisions	212.03	424.08
Current tax liabilities (net)	62.77	80.36
Total current liabilities	16,570.75	8,908.25
Total equity and liabilities	132,363.40	120,952.32



For Ganesha Ecosphere Limited

(Shyam Sunder Sharma)

Chairman

DIN: 00530921

Date: 12.11.2024

Place: Warangal

GANESHA ECOSPHERE LIMITED
UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in Lakh)

Particulars	Half year ended 30th September, 2024	Half year ended 30th September, 2023
A. Cash flow from operating activities:		
Profit before tax as per statement of profit and loss	5,533.09	2,968.27
Adjustments for:		
Depreciation and amortization expenses	1,180.53	1,354.71
Share based payment expenses	108.76	-
Profit on sale/ discard of property, plant and equipment (net)	(8.34)	(11.27)
Allowances for doubtful trade receivables and advances (net)	96.83	(0.93)
Liabilities written back	-	(2.13)
Loss on foreign currency fluctuations and translations (net)	1.11	3.55
Interest expense	95.35	814.91
Interest income	(1,421.25)	(785.08)
Fair value gain on financial assets	-	(81.93)
Fair value gain on preference shares	(198.03)	(187.84)
Accrued dividend on preference shares	(32.59)	(32.59)
Amortization of Government grants	(27.18)	(27.63)
Operating profit before working capital changes	5,328.28	4,012.04
Movements in working capital:		
Increase in trade receivables	(3,114.97)	(2,292.47)
(Increase)/ decrease in other receivables and prepayments	(596.01)	1,705.05
(Increase)/ decrease in inventories	(1,703.98)	845.31
Increase/ (decrease) in trade payables	555.93	(470.32)
Increase in other payables	348.40	111.37
Increase in provisions	59.60	43.17
Cash generated from operations	877.25	3,954.15
Direct taxes paid (net of refunds)	(1,442.11)	(208.20)
Net cash flow generated from operating activities (A)	(564.86)	3,745.95
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(1,058.12)	(497.68)
Purchase of intangible assets	(3.65)	-
Proceeds from sale of property, plant and equipment	54.65	18.13
Investment made in subsidiaries	(20,000.00)	-
(Repayment from)/ loans to subsidiaries (net)	12,330.60	(8,470.00)
Loans to body corporates	(2,206.63)	-
Fixed deposits made	(6,264.08)	(2.83)
Fixed deposits matured	10,347.72	-
Interest received	1,293.77	676.40
Investment made in body corporates other than subsidiaries	(1,611.60)	-
Net cash flow used in investing activities (B)	(7,117.34)	(8,275.98)
C. Cash flow from financing activities		
Repayment of non-current borrowings (other than related parties)	(0.76)	(549.18)
Proceeds from current borrowings (net) (other than related parties)	6,187.00	5,082.73
Proceeds from related parties as borrowings (net)	778.50	1,270.00
Dividend paid to equity shareholders	(760.41)	(436.59)
Interest paid	(78.24)	(798.85)
Net cash flow generated from financing activities (C)	6,126.09	4,568.11
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(1,556.11)	38.08
Cash and cash equivalents at the beginning of the period	3,877.34	112.14
Cash and cash equivalents at the end of the period	2,321.23	150.22

Note: The above cash flow statement has been prepared under the indirect method as set out in Ind AS 7, 'Statement of Cash Flows'.



For Ganesha Ecosphere Limited

(Shyam Sunder Sharma)

Chairman

DIN: 00530921

Date: 12.11.2024

Place: Warangal

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
Ganesha Ecosphere Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Ganesha Ecosphere Limited** ("the Company") for the quarter ended September 30, 2024 and year to date results for the period from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, and as per the presentation requirements of the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Narendra Singhania & Co.

Chartered Accountants

Firm Registration No. 009781N

Narendra Singhania
Narendra Singhania

Partner

Membership No.: 087931



Place: New Delhi

Date: November 12, 2024

UDIN: 24087931BKENSV4052

GANESHA ECOSPHERE LIMITED

CIN: L51109UP1987PLC009090

Regd. Office: Raipur (Rania), Kalpi Road, Distt. Kanpur Dehat (U.P.) - 209304


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Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2024

Particulars	Quarter ended			Half Year ended		Financial Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)			(Unaudited)		(Audited)
I Revenue from operations	38,680.59	33,654.97	27,844.83	72,335.56	53,256.90	112,292.70
II Other income	373.07	424.53	323.33	797.60	617.17	1,463.00
III Total income (I+II)	39,053.66	34,079.50	28,168.16	73,133.16	53,874.07	113,755.70
IV EXPENSES						
Cost of materials consumed	21,681.05	19,957.54	16,984.60	41,638.59	34,066.49	69,489.06
Purchases of stock-in-trade	1,136.30	61.20	287.36	1,197.50	966.51	2,327.09
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	1,630.43	561.35	728.98	2,191.78	(1,189.18)	(2,721.60)
Employee benefits expense	2,160.90	2,076.54	1,832.57	4,237.44	3,600.85	7,502.94
Finance costs	955.99	834.73	1,163.43	1,790.72	2,302.00	4,490.04
Depreciation and amortization expense	1,352.03	1,343.68	1,244.23	2,695.71	2,465.09	4,868.20
Power & fuel	3,301.51	2,849.73	2,805.35	6,151.24	5,485.78	11,237.98
Other expenses	3,242.23	3,379.66	2,673.57	6,621.89	5,243.87	10,671.10
Total expenses (IV)	35,460.44	31,064.43	27,720.09	66,524.87	52,941.41	107,864.81
V Profit before tax (III-IV)	3,593.22	3,015.07	448.07	6,608.29	932.66	5,890.89
VI Tax expense:						
(1) Current tax	659.11	765.41	455.30	1,424.52	743.16	2,098.33
(2) Deferred tax	222.95	(4.97)	(286.98)	217.98	(435.12)	(264.61)
VII Profit for the period (V-VI)	2,711.16	2,254.63	279.75	4,965.79	624.62	4,057.17
VIII Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
- Re-measurement gain on defined benefit obligations	5.21	5.22	13.43	10.43	26.88	20.89
(ii) Income tax relating to above Items	(1.07)	(1.10)	(3.28)	(2.17)	(6.55)	(4.36)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to above Items	-	-	-	-	-	-
IX Total Comprehensive Income for the period (IX + X)	2,715.30	2,258.75	289.90	4,974.05	644.95	4,073.70
X Paid-up equity share capital (Face value of Rs 10/- each)	2,534.70	2,534.70	2182.94	2534.70	2,182.94	2,534.70
XI Other Equity (excluding Revaluation Reserves)	-	-	-	-	-	102,676.85
XII Earnings per equity share (not annualized*)						
(1) Basic (in ₹)	10.71 ^{*A}	8.91 ^{*A}	1.29 ^{*A}	19.62 ^{*A}	2.87 ^{*A}	18.15 ^A
(2) Diluted (in ₹)	10.71 ^{*A}	8.91 ^{*A}	1.29 ^{*A}	19.62 ^{*A}	2.87 ^{*A}	18.15 ^A
Notes:						



GANESHA ECOSPHERE LIMITED			
CONSOLIDATED CASH FLOW STATEMENT			
For the half year ended September 30, 2024			
		(₹ in Lakh)	
Particulars	Half year ended 30th September, 2024	Half year ended 30th September, 2023	
A. Cash flow from operating activities:			
Profit before tax as per statement of profit and loss	6,608.29	932.66	
Adjustments for:			
Depreciation and amortization expenses	2,695.70	2,465.09	
Share based payment expenses	108.76	-	
Profit on sale/ discard of property, plant and equipment (net)	(7.18)	(13.07)	
Allowances for doubtful trade receivables and advances	96.83	(0.93)	
Liabilities written back	-	(2.13)	
Loss on foreign currency fluctuations and translations (net)	5.56	3.55	
Interest expense	1,745.01	2,243.21	
Interest income	(671.12)	(362.88)	
Lease rental charges from investment property	(20.00)	(20.00)	
Fair value gain on financial assets	-	(81.93)	
Amortization of Government grants	(73.24)	(61.06)	
Operating profit before working capital changes	10,488.61	5,102.51	
Movements in working capital:			
Increase in trade receivables	(3,144.12)	(489.67)	
Increase in other receivables and prepayments	(1,791.38)	(1,994.77)	
Increase in inventories	(1,855.20)	(1,238.85)	
Decrease in trade payables	(2,649.66)	(2,267.56)	
Increase in other payables	488.92	1,468.42	
Increase in provisions	68.55	57.28	
Cash generated from operations	1,605.72	637.36	
Direct taxes paid (net of refunds)	(1,476.74)	(222.94)	
Net cash flow generated from operating activities (A)	128.98	414.42	
B. Cash flow from investing activities			
Purchase of property, plant and equipment	(9,015.22)	(9,200.31)	
Purchase of intangible assets	(3.65)	-	
Proceeds from sale of property, plant and equipment	55.27	22.26	
Loan to body corporate	(2,206.63)	-	
Fixed deposits made	(6,279.95)	(3.64)	
Fixed deposits matured	10375.72	-	
Interest received	289.99	549.36	
Lease rental charges from investment property	20.00	20.00	
Investment made in body corporates other than subsidiaries	(1,611.70)	-	
Net cash flow used in investing activities (B)	(8,376.17)	(8,612.33)	
C. Cash flow from financing activities			
Proceeds from non-current borrowings (other than related parties)	724.12	11,720.94	
Repayment of non-current borrowings (other than related parties)	(788.14)	(6,891.71)	
Proceeds from current borrowings (net) (other than related parties)	7,982.80	7,981.84	
Proceeds from related parties as borrowings (net)	778.50	1,270.00	
Dividend paid to equity shareholders	(759.23)	(435.81)	
Interest paid	(1,308.25)	(2,524.25)	
Net cash flow generated from financing activities (C)	6,629.80	11,121.01	
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(1,617.39)	2,923.10	
Cash and cash equivalents at the beginning of the period	4,341.32	426.72	
Cash and cash equivalents at the end of the period	2,723.93	3,349.82	
Note: The above cash flow statement has been prepared under the indirect method as set out in Ind AS 7, 'Statement of Cash Flows'.			
Date: 12.11.2024 Place: Warangal	 <div style="display: inline-block; vertical-align: middle;"> <p>For Ganesha Ecosphere Limited</p> <p><i>(Signature)</i></p> <p>(Shyam Sunder Sharma) Chairman DIN: 00530921</p> </div>		

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
Ganesha Ecosphere Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ganesha Ecosphere Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended September 30, 2024 and year to date results for the period from April 1, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, and as per the presentation requirements of the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Company Name	Nature
1.	Ganesha Ecosphere Limited	Parent
2.	Ganesha Ecopet Private Limited	Wholly owned subsidiary of Ganesha Ecosphere Limited
3.	Ganesha Ecotech Private Limited	Wholly owned subsidiary of Ganesha Ecosphere Limited
4.	Ganesha Overseas Private Limited, Nepal	Wholly owned subsidiary of Ganesha Ecosphere Limited
5.	Ganesha Employees' Welfare Trust	Entity controlled by the Parent



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors and management reviewed financial results referred to in paragraph 6,7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. We did not review the interim financial results of two subsidiaries included in the Statement, whose interim financial results (before eliminating inter-company transactions) reflect total assets of Rs. 95,104.03 lakhs as at September 30, 2024 and total revenues of Rs. 20,473.74 lakhs and Rs. 35,032.43 lakhs, total net profit after tax of Rs. 697.34 lakhs and Rs. 798.46 lakhs, total comprehensive income of Rs. 699.67 lakhs and Rs. 803.11 lakhs, for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024, respectively, and cash outflows (net) of Rs. 81.84 lakhs for the period from April 1, 2024 to September 30, 2024, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.
7. We also did not review the interim financial results of a subsidiary included in the Statement which is located outside India, whose interim financial results (before eliminating inter-company transaction) reflect total assets of Rs. 4,413.42 lakhs as at September 30, 2024 and total revenues of Rs. 1057.52 lakhs and Rs. 2,052.68 lakhs, total net (loss)/profit after tax of Rs. (11.19) lakhs and Rs. 42.48 lakhs, total comprehensive (loss)/income of Rs (11.19) lakhs and Rs. 42.48 lakhs, for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024, respectively, and cash inflows (net) of Rs. 19.71 lakhs for the period from April 1, 2024 to September 30, 2024, as considered in the statement. Aforesaid interim financial results have been reviewed by other auditor whose review report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary is based solely on the review reports of such other auditor and the procedures performed by us as stated in paragraph 3 above.
8. We also did not review the financial statements of a Trust controlled by the Parent included in the Statement, whose financial statements reflect total assets of Rs. 219.22 lakhs as at September 30, 2024 and total revenue of Rs. Nil and Rs. Nil, total net Profit after tax of Rs. 1.17 lakhs and Rs. 1.17 lakhs, total comprehensive income of Rs. 1.17 lakhs and Rs. 1.17 lakhs, for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024, respectively, and cash inflows (net) of Rs. 0.85 lakhs for the period from April 1, 2024 to September 30, 2024, as considered in the Statement. These interim financial results have not been reviewed by the auditor of the aforesaid trust and are certified by the management of the Parent. According to the information and explanations given to us by the management of the Parent, these interim financial results are not material to the Group.



Our conclusion on the Statement is not modified in respect of the matters stated in paragraph 6, 7 and 8 with respect to our reliance on the work done and the reports of the other auditors and the management reviewed financial results of the Trust.

For Narendra Singhania & Co.
Chartered Accountants
Firm Registration No. 009781N

Narendra Singhania
Narendra Singhania
Partner
Membership No.: 087931



Place: New Delhi
Date: November 12, 2024

UDIN: 24087931BKENS1438