

GANESHA ECOSPHERE LTD.

CIN: L51109UP1987PLC009090

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Statement of unaudited financial results for the quarter and half year ended September 30, 2018

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Financial Year ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
	(Unaudited)			(Unaudited)		(Audited)
I Revenue from operations	26,245.12	23,787.37	16,872.74	50,032.49	36,574.33	75,755.27
II Other income	74.33	263.03	12.26	337.36	50.51	300.43
III Total income (I+II)	26,319.45	24,050.40	16,885.00	50,369.85	36,624.84	76,055.70
IV EXPENSES						
Cost of materials consumed	15,936.59	14,557.79	10,808.63	30,494.38	21,797.80	46,842.16
Purchases of stock-in-trade	434.03	446.91	318.30	880.94	933.15	2,055.94
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	989.09	928.72	(871.83)	1,917.81	505.18	(1,183.57)
Excise duty on sale of goods	-	-	(8.53)	-	363.79	380.64
Employee benefits expense	1,207.02	1,165.10	1,238.71	2,372.12	2,281.53	4,450.95
Finance costs	335.81	357.58	343.21	693.39	675.31	1,457.25
Depreciation and amortization expense	608.94	599.96	487.35	1,208.90	963.83	2,048.37
Power & fuel	2,528.36	2,389.67	1,920.90	4,918.03	3,764.26	7,776.00
Other expenses	2,257.29	1,966.88	1,522.17	4,224.17	2,864.44	6,819.34
Total expenses (IV)	24,297.13	22,412.61	15,758.91	46,709.74	34,149.29	70,647.08
V Profit before exceptional items and tax (III-IV)	2,022.32	1,637.79	1,126.09	3,660.11	2,475.55	5,408.62
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	2,022.32	1,637.79	1,126.09	3,660.11	2,475.55	5,408.62
VIII Tax expense:						
(1) Current tax	752.80	517.48	376.46	1,270.28	797.07	1,371.85
(2) Deferred tax	(80.97)	69.35	21.19	(11.62)	64.80	513.69
IX Profit for the period (VII-VIII)	1,350.49	1,050.96	728.44	2,401.45	1,613.68	3,523.08
X Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
Re-measurement gains on defined benefit obligations	6.51	6.52	0.85	13.03	1.69	26.07



(ii) Income tax relating to Items that will not be reclassified to profit or loss	(2.27)	(2.28)	-	(4.55)	-	(7.85)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (IX + X) (Comprising Profit and Other Comprehensive Income for the period)	1,354.73	1,055.20	729.29	2,409.93	1,615.37	3,541.30
XII Paid-up equity share capital (Face value of Rs 10/- each)	2,182.94	2,182.94	1,917.69	2,182.94	1,917.69	1,917.69
XIII Other Equity (excluding Revaluation Reserves)	-	-	-	-	-	24,365.81
XIV Earnings per equity share (not annualized*)						
(1) Basic	6.22*	5.07*	3.80*	11.29*	8.42*	18.37
(2) Diluted	6.22*	5.07*	3.80*	11.29*	8.42*	18.37

Notes:

- The above financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on October 31, 2018.
- The Statutory Auditors have carried out limited review of the financial results for the quarter and half year ended September 30, 2018 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.
- Post the applicability of Goods & Services Tax (GST) Act with effect from July 1, 2017, revenue from operations is disclosed net of GST in accordance with Indian Accounting Standard -18 and Schedule III to the Companies Act, 2013, whereas till June 30, 2017, it included excise duty. Accordingly, the figures for the half year ended September 30, 2017 are not comparable with the periods thereafter.
- The Company is engaged in the manufacturing of the products of same type/ class and as such there are no reportable segments as per Indian Accounting Standards for Operating Segments (Ind AS 108), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The Company at the Annual General Meeting held on September 15, 2018 has declared dividend on Equity Shares having nominal value of Rs. 10/- each @ Rs. 1.50 per share aggregating to Rs. 327,44,095.50 for the financial year 2017-18.
- Previous periods figures have been regrouped/ reclassified where considered necessary to conform to current period's classification/ disclosure.

Date: 31.10.2018

Place: Kanpur

For Ganesha Ecosphere Ltd.

(Shyam Sunder Sharma)

Chairman



(₹ in Lakhs)

The Statement of Assets & Liabilities		
Particulars	Half Year ended 30.09.2018 Unaudited	Financial Year ended 31.03.2018 Audited
ASSETS		
1. Non-current assets		
Property, plant and equipment	30,721.92	31,584.79
Capital work-in-progress	1,268.05	92.66
Other Intangible assets	201.79	11.52
Intangible assets under development	-	160.07
Financial assets		
(i) Loans	4.45	5.74
(ii) Others	304.54	56.05
Deferred tax assets(net)	-	-
Other non-current assets	458.14	538.14
Total non-current assets	32,958.89	32,448.97
2. Current assets		
Inventories	13,474.72	13,318.13
Financial assets		
(i) Trade receivables	8,829.14	7,861.32
(ii) Cash and cash equivalents	3,812.78	219.15
(iii) Bank balances other than (ii) above	279.63	254.01
(iv) Loans	2.52	2.89
(v) Others	9.99	15.42
Other current assets	2,730.25	1,707.03
Assets classified as held for sale/disposal	-	-
Total current assets	29,139.03	23,377.95
Total assets	62,097.92	55,826.92
EQUITY AND LIABILITIES		
1. Equity		
Equity share capital	2,182.94	1,917.69
Other equity	35,948.37	24,365.81
Total equity	38,131.31	26,283.50
2. LIABILITIES		
2A. Non-current liabilities		
Financial liabilities		
(i) Borrowings	6,462.78	8,312.71
Deferred tax liabilities (net)	768.50	313.64
Provisions	524.40	447.02
Government grants	394.69	409.38
Total non-current liabilities	8,150.37	9,482.75
2B. Current liabilities		
Financial liabilities		
(i) Borrowings	6,421.39	9,913.41
(ii) Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	-	-
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,622.47	5,331.83
(iii) Other financial liabilities	2,030.56	1,714.32
Other current liabilities	3,570.08	2,854.47
Government grants	29.30	29.29
Provisions	45.62	91.25
Current tax liabilities (net)	96.82	126.10
Total current liabilities	15,816.24	20,060.67
Total equity and liabilities	62,097.92	55,826.92

For Ganesha Ecosphere Ltd.

(Shyam Sunder Sharma)
ChairmanDate: 31.10.2018
Place: Kanpur

Limited Review Report

Review Report to
The Board of Directors of
Ganesha Ecosphere Limited

We have reviewed the unaudited financial results of **Ganesha Ecosphere Limited** (“the Company”) for the quarter and half year ended September 30, 2018 which are included in the accompanying ‘Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018’ and ‘The Statement of Assets & Liabilities’ together with the notes thereon (“the Statement”). The Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (‘IND AS’) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Narendra Singhania & Co.

Chartered Accountants

Firm Registration No. 009781N


Narendra Singhania

Partner

Membership No.: 087931

Place: New Delhi

Date: 31 October 2018