

GANESHA ECOSPHERE LTD.						
CIN No.: L51109UP1987PLC009090						
Regd. Office: Raipur (Rania), Kalpi Road, Distt. Kanpur Dehat (U.P.)						
E-mail : gesl@ganeshaecosphere.com, Website : www.ganeshaecosphere.com						
Tel. No. 0512-2154183, 0512-2555504-06, Fax No. 0512-2555293						
Audited Financial Results for the Quarter and Year ended 31st March, 2016						
PART I						(Rs. in Lakhs)
	Particulars	Quarter ended (31/03/2016)	Quarter ended (31/12/2015)	Quarter ended (31/03/2015)	Financial Year ended (31/03/2016)	Financial Year ended (31/03/2015)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	15757.98	16450.62	16395.56	64649.20	62194.68
	(b) Other Operating Income	42.77	10.65	71.05	79.39	130.12
	Total Income from Operations (net)	15800.75	16461.27	16466.61	64728.59	62324.80
2	Expenses					
	(a) Cost of materials consumed	9351.06	9625.18	9918.52	39059.57	39928.50
	(b) Purchases of stock-in-trade	181.39	123.08	376.60	1024.97	1636.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	432.08	825.33	670.75	843.50	10.70
	(d) Employee benefits expense	1025.75	1041.31	929.19	3932.13	3366.61
	(e) Depreciation and Amortisation expense	532.79	537.43	615.68	2104.90	1887.22
	(f) Power & Fuel	1660.31	1721.36	1572.68	6916.70	5704.43
	(g) Other expenses	1301.66	1244.73	1346.58	5569.45	5380.05
	Total Expenses	14485.04	15118.42	15430.00	59451.22	57613.98
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1315.71	1342.85	1036.61	5277.37	4410.82
4	Other Income	31.45	29.99	50.74	146.56	170.58
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	1347.16	1372.84	1087.35	5423.93	4581.40
6	Finance Costs	356.55	559.32	466.17	1986.22	1967.25
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	990.61	813.52	621.18	3437.71	2614.15
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7 ± 8)	990.61	813.52	621.18	3437.71	2614.15
10	Tax Expense (net of MAT Credit)	(255.42)	(178.59)	(73.93)	(951.79)	(307.48)
11	Net Profit from Ordinary Activities after Tax (9 ± 10)	694.19	635.13	547.25	2485.92	2306.67
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11 - 12)	694.19	635.13	547.25	2485.92	2306.67
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1917.69	1917.69	1620.10	1917.69	1620.10
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	18100.35	12993.14
16	(i) Earnings Per Share (before extraordinary items) (of Rs.10/-each)					
	(a) Basic EPS	3.63	3.34	2.79	12.84	13.36
	(b) Diluted EPS	3.63	3.34	2.78	12.84	13.34
	(ii) Earnings Per Share (after extraordinary items)(of Rs.10/-each)					
	(a) Basic EPS	3.63	3.34	2.79	12.84	13.36
	(b) Diluted EPS	3.63	3.34	2.78	12.84	13.34
		(Not annualized)	(Not annualized)	(Not annualized)		


Notes:

- The above Financial Results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 22nd May, 2016.
- The Company is primarily engaged in the business of Synthetic Yarn & Fibre. As the basic nature of these activities is governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting."
- The Board has recommended dividend, subject to the approval of members at the Annual General Meeting of the Company, of Rs. 1.20 per share on Equity Shares of Rs. 10/- each of the Company, for the financial year 2015-16.
- The figures of the corresponding period and previous quarter have been regrouped/ re-arranged, wherever necessary.
- Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

For GANESHA ECOSPHERE LTD.

(Shyam Sunder Sharma)
Chairman & Managing Director

Place: KANPUR
Date: 22.05.2016

STATEMENT OF ASSETS AND LIABILITIES PARTICULARS		(Rs. in Lakhs)	
		As at (31.03.2016) (AUDITED)	As at (31.03.2015) (AUDITED)
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share Capital	1917.69	4727.60
	(b) Reserves and Surplus	18100.35	12993.14
	(c) Money received against Share Warrants	0.00	71.25
	Sub-total - Shareholders' Funds	20018.04	17791.99
	2 Share Application Money pending Allotment	0	0
	3 Non-Current Liabilities		
	(a) Long-Term Borrowings	7174.80	8691.28
	(b) Deferred Tax Liabilities (net)	1216.40	962.73
	(c) Other Long-Term Liabilities	79.73	83.23
	(d) Long-Term Provisions	320.80	264.67
	Sub-total - Non-Current Liabilities	8791.73	10001.91
	4 Current Liabilities		
	(a) Short-Term Borrowings	4647.62	7963.20
	(b) Trade Payables	2172.98	3301.55
	(c) Other Current Liabilities	5176.18	4588.64
	(d) Short-Term Provisions	426.59	551.92
	Sub-total - Current Liabilities	12423.37	16405.31
	TOTAL - EQUITY AND LIABILITIES	41233.14	44199.21
B	ASSETS		
	1 Non-Current Assets		
	(a) Fixed Assets	25649.63	26770.72
	(b) Non-Current Investments	0.00	0.00
	(c) Deferred Tax Assets (net)	0.00	0.00
	(d) Long-Term Loans and Advances	250.84	272.69
	(e) Other Non-Current Assets	31.46	35.03
	Sub-total - Non-Current Assets	25931.93	27078.44
	2 Current Assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	6926.88	8234.28
	(c) Trade Receivables	4973.54	4073.54
	(d) Cash and Bank Balances	377.64	1595.25
	(e) Short-Term Loans and Advances	2787.89	2797.69
	(f) Other Current Assets	235.26	420.01
	Sub-total - Current Assets	15301.21	17120.77
	TOTAL - ASSETS	41233.14	44199.21
		For GANESHA ECOSPHERE LTD.	
			
	Place: KANPUR	(Shyam Sunder Sharma)	
	Date: 22.05.2016	Chairman & Managing Director	



MEHROTRA RAKESH KUMAR & Co.

CHARTERED ACCOUNTANTS

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Ganesha Ecosphere Limited**,

We have audited the quarterly financial results of **Ganesha Ecosphere Ltd.** for the quarter ended **31st March, 2016** and the year to date financial results for the period 01/04/2015 to 31/03/2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01/04/2015 to 31/03/2016.

For Mehrotra Rakesh Kumar & Co.
Chartered Accountants
(Firm Registration No. 002978C)

(Deepak Seth)
Partner
M.No.073081



Place: Kanpur
Date: 22nd May, 2016