



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

| PART I | | | | | | | (₹ in lacs) |
|---------|---|---------------------------|------------------|------------------|-----------------------------|------------------|--------------------------------|
| Sl. No. | Particulars | Quarter Ended (Unaudited) | | | Half Year Ended (Unaudited) | | Financial Year Ended (Audited) |
| | | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
| 1. | Income from Operations | | | | | | |
| | (a) Net Sales/ Income from Operations (Net of Excise Duty) | 15540.36 | 15727.30 | 10956.53 | 31267.66 | 20462.77 | 49878.92 |
| | (b) Other Operating Income | 2.37 | 0.38 | 0.52 | 2.75 | 2.18 | 68.77 |
| | Total Income from Operations (net) | 15542.73 | 15727.68 | 10957.05 | 31270.41 | 20464.95 | 49947.69 |
| 2. | Expenses | | | | | | |
| | (a) Cost of materials consumed | 10005.94 | 10425.02 | 7353.71 | 20430.96 | 13871.95 | 33008.46 |
| | (b) Purchases of stock-in-trade | 496.20 | 396.70 | 450.76 | 892.90 | 775.49 | 1629.45 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (159.17) | (20.29) | (192.38) | (179.46) | (621.97) | (578.79) |
| | (d) Employee benefits expense | 840.06 | 760.11 | 563.27 | 1600.17 | 1019.43 | 2478.55 |
| | (e) Depreciation and Amortisation expense | 411.45 | 408.56 | 260.58 | 820.01 | 518.69 | 1256.18 |
| | (f) Power & Fuel | 1398.80 | 1362.08 | 783.23 | 2760.88 | 1539.26 | 3879.44 |
| | (g) Other expenses | 1387.42 | 1248.56 | 909.51 | 2635.98 | 1802.10 | 4055.86 |
| | Total Expenses | 14380.70 | 14580.74 | 10128.68 | 28961.44 | 18904.95 | 45729.15 |
| 3. | Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | 1162.03 | 1146.94 | 828.37 | 2308.97 | 1560.00 | 4218.54 |
| 4. | Other Income | 42.85 | 52.08 | 28.73 | 94.93 | 65.32 | 155.27 |
| 5. | Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4) | 1204.88 | 1199.02 | 857.10 | 2403.90 | 1625.32 | 4373.81 |
| 6. | Finance Costs | 517.52 | 514.49 | 224.95 | 1032.01 | 452.08 | 1586.04 |
| 7. | Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6) | 687.36 | 684.53 | 632.15 | 1371.89 | 1173.24 | 2787.77 |
| 8. | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. | Profit from Ordinary Activities before Tax (7 ± 8) | 687.36 | 684.53 | 632.15 | 1371.89 | 1173.24 | 2787.77 |
| 10. | Tax Expense (net of MAT Credit) | (5.20) | (68.91) | (14.93) | (74.11) | (14.93) | (177.26) |
| 11. | Net Profit from Ordinary Activities after Tax (9 ± 10) | 682.16 | 615.62 | 617.22 | 1297.78 | 1158.31 | 2610.51 |
| 12. | Extraordinary Items (Net of Tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | (248.59) | (156.16) |
| 13. | Net Profit for the period (11 - 12) | 682.16 | 615.62 | 617.22 | 1297.78 | 909.72 | 2454.35 |
| 14. | Paid-up Equity Share Capital (Face Value Rs.10/- per share) | 1518.60 | 1518.60 | 1518.60 | 1518.60 | 1518.60 | 1518.60 |
| 15. | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | - | - | 10803.19 |
| 16. | (i) Earnings Per Share (EPS) before Extraordinary items (in Rs.) | | | | | | |
| | - Basic EPS | 4.50 | 4.05 | 4.05 | 8.55 | 7.60 | 17.44 |
| | - Diluted EPS | 4.34 | 4.05 | 4.05 | 8.39 | 7.60 | 17.44 |
| | (ii) Earnings Per Share (EPS) after Extraordinary items (in Rs.) | | | | | | |
| | - Basic EPS | 4.50 | 4.05 | 4.05 | 8.55 | 5.97 | 16.74 |
| | - Diluted EPS | 4.34 | 4.05 | 4.05 | 8.39 | 5.97 | 16.74 |
| | | (Not Annualised) | (Not Annualised) | (Not Annualised) | (Not Annualised) | (Not Annualised) | |

| PART II | | | | | | | |
|--|--|---------|---------|---------|---------------------------------|---------|---------|
| A PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares | 6576939 | 6576939 | 6581690 | 6576939 | 6581690 | 6576943 |
| | - Percentage of Shareholding | 43.31 | 43.31 | 43.34 | 43.31 | 43.34 | 43.31 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of Shares | 6441289 | 6441289 | 6111289 | 6441289 | 6111289 | 6111289 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 74.82 | 74.82 | 71.03 | 74.82 | 71.03 | 70.99 |
| | - Percentage of Shares (as a % of the total share capital of the company) | 42.42 | 42.42 | 40.24 | 42.42 | 40.24 | 40.24 |
| | b) Non - Encumbered | | | | | | |
| | - Number of Shares | 2167772 | 2167772 | 2493021 | 2167772 | 2493021 | 2497768 |
| | - Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group) | 25.18 | 25.18 | 28.97 | 25.18 | 28.97 | 29.01 |
| | - Percentage of Shares (as a % of the total share capital of the company) | 14.27 | 14.27 | 16.42 | 14.27 | 16.42 | 16.45 |
| B INVESTOR COMPLAINTS | | | | | | | |
| | | | | | Quarter Ended 30.09.2014 | | |
| Pending at the beginning of the quarter | | | | | NIL | | |
| Received during the quarter | | | | | NIL | | |
| Disposed of during the quarter | | | | | NIL | | |
| Remaining unresolved at the end of the quarter | | | | | NIL | | |

| STATEMENT OF ASSETS AND LIABILITIES | | | (₹ in lacs) | | | |
|--|--------------------|--------------------|---|--|---|--|
| Particulars | As at (30.09.2014) | As at (31.03.2014) | Notes: | | | |
| A EQUITY AND LIABILITIES | | | | | | |
| 1 Shareholders' funds | | | | | | |
| (a) Share Capital | 1518.60 | 1518.60 | 1. The above Financial Results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 13th November, 2014. Limited review, as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors. | | | |
| (b) Reserves and Surplus | 12100.97 | 10803.19 | | | | |
| (c) Money received against Share Warrants | 162.40 | 162.40 | | | | |
| Sub-total - Shareholders' Funds | 13781.97 | 12484.19 | 2. The Company is primarily engaged in the business of Synthetic Yarn & Fibre. As the basic nature of these activities is governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting". | | | |
| 2 Share Application Money pending Allotment | 0.00 | 0.00 | | | | |
| 3 Non-Current Liabilities | | | | | | |
| (a) Long-Term Borrowings | 10736.43 | 12514.99 | | | | |
| (b) Deferred Tax Liabilities (net) | 729.36 | 655.25 | | | | |
| (c) Other Long-Term Liabilities | 81.33 | 349.97 | 3. The Company at the Annual General Meeting held on 29th September, 2014 has declared dividend on Equity Shares having nominal value of Rs. 10/- each @ Rs. 1.20 per share aggregating to Rs. 1,82,23,200/-, for the Financial Year 2013-14. | | | |
| (d) Long-Term Provisions | 239.78 | 159.75 | | | | |
| Sub-total - Non-Current Liabilities | 11786.90 | 13679.96 | | | | |
| 4 Current Liabilities | | | | | | |
| (a) Short-Term Borrowings | 10192.32 | 7649.38 | | | 4. The figures of the corresponding period and previous quarter have been regrouped/ re-arranged, wherever necessary. | |
| (b) Trade Payables | 3466.70 | 2819.44 | | | | |
| (c) Other Current Liabilities | 5481.77 | 4155.78 | | | | |
| (d) Short-Term Provisions | 156.35 | 329.62 | | | | |
| Sub-total - Current Liabilities | 19297.14 | 14954.22 | | | | |
| TOTAL - EQUITY AND LIABILITIES | 44866.01 | 41118.37 | 5. The Company has made allotment of 31,07,500 Compulsorily Convertible Preference Shares of Rs. 100/- each convertible into 27,25,877 Equity Shares at a price of Rs. 114/- per Share (including premium of Rs. 104/- per share) and 2,50,000 Warrants convertible into equal number of Equity Shares at a price of Rs. 114/- per Share (including premium of Rs. 104/- per share) on 03.10.2014 to MCAP India Fund Ltd. (Non-Promoter) on preferential basis. | | | |
| B ASSETS | | | | | | |
| 1 Non-Current Assets | | | | | | |
| (a) Fixed Assets | 26590.68 | 26225.25 | | | For GANESHA ECOSPHERE LTD. (Shyam Sunder Sharma) Chairman & Managing Director | |
| (b) Non-Current Investments | 0.00 | 0.00 | | | | |
| (c) Deferred Tax Assets (net) | 0.00 | 0.00 | | | | |
| (d) Long-Term Loans and Advances | 272.39 | 265.21 | | | | |
| (e) Other Non-Current Assets | 2015.84 | 1731.45 | | | | |
| Sub-total - Non-Current Assets | 28878.91 | 28221.91 | | | Date: 13.11.2014 | |
| 2 Current Assets | | | | | | |
| (a) Current Investments | 0.00 | 0.00 | | | | |
| (b) Inventories | 8402.44 | 6074.66 | | | | |
| (c) Trade Receivables | 5070.32 | 3920.42 | | | | |
| (d) Cash and Bank Balances | 1428.58 | 1933.74 | | | | |
| (e) Short-Term Loans and Advances | 582.07 | 514.46 | | | | |
| (f) Other Current Assets | 503.69 | 453.18 | | | | |
| Sub-total - Current Assets | 15987.10 | 12896.46 | | | | |
| TOTAL - ASSETS | 44866.01 | 41118.37 | | | | |