

Ganesha Ecosphere

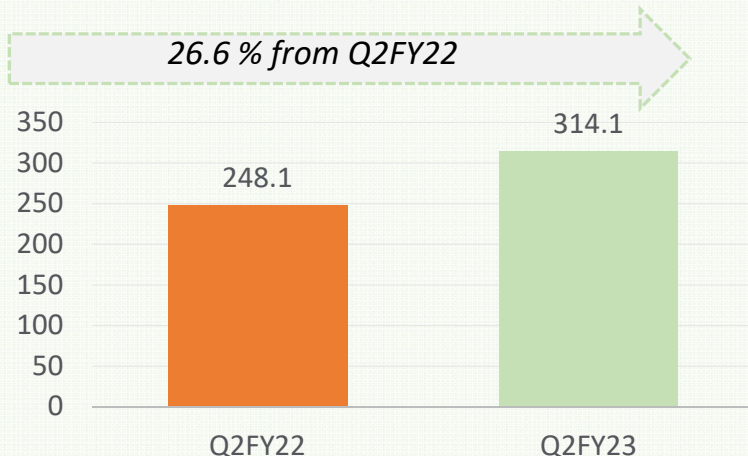
Q2FY23

PERFORMANCE PRESENTATION



Q2FY23 Performance Highlights (YOY)

REVENUE FROM OPERATIONS



INR 33.01 cr.
EBITDA
29.53 Cr in Q2FY22



10.5%
EBITDA Margin
11.9% in Q2FY22



27,950 MT
Production Volume
↑ 27,928 MT in Q2FY22



103.1%
Capacity Utilization
↑ 101.6% in Q2FY22



INR 19.96 cr.
PAT
17.92* Cr. in Q2FY22



6.27%
PAT Margin
7.16*% in Q2FY22



INR 11,810
EBITA per ton
INR 10,572 in Q2FY22



29,232 MT
Sales Volume
↑ 26,913 MT in Q2FY22

*excluding exceptional loss

GESL has grown exponentially over the last 10 years

Last 10 years at a Glance



INR 1033.85 Crore Revenue in FY21-22
with a 10.37% CAGR growth in the last 10 years



Current market capitalization of INR 1,604 crore
compared to INR 85 crore in FY12



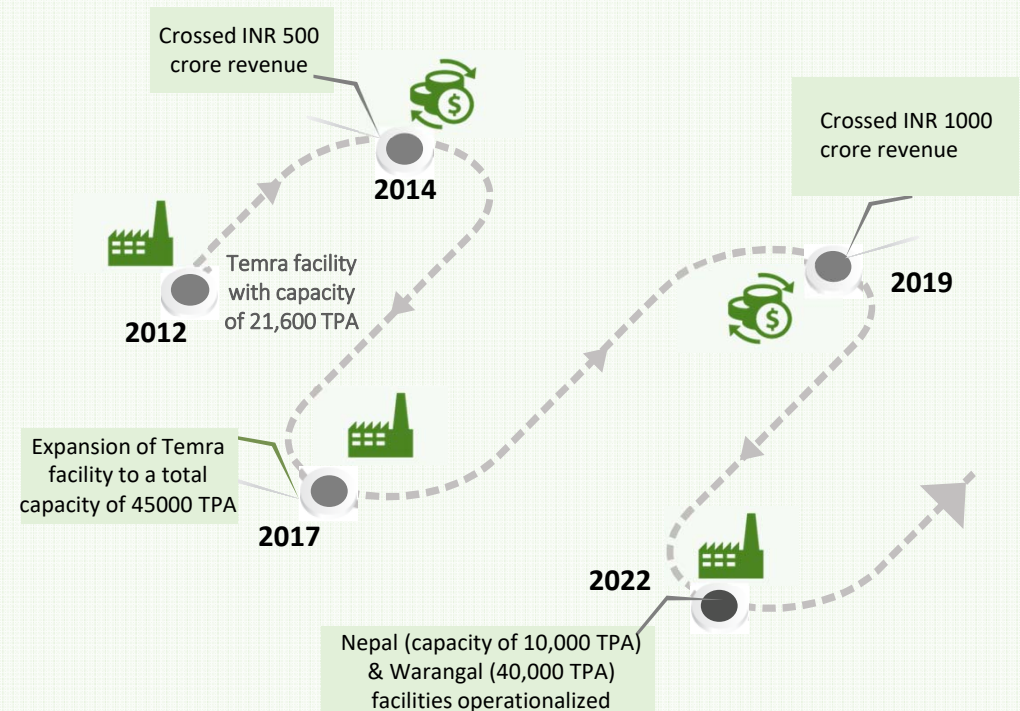
140,000 tons of bottles recycled in FY22
compared to 46,800 tons recycled in FY12 and a CAGR of
11.58% in the last 10 years



4 new facilities (Temra, Bilaspur, Nepal & Warangal) added in
the last 10 years



500+ customers being served
compared to less than 150 customers served in 2012



6 billion+ PET bottles
recycled annually



108600 MTPA PET waste
converted annually



500+ customers,
250+ supplier network



500+ product variants



Towards a Greener Future

OUR VISION



To become a global corporate citizen, committed to recycle every pet bottle which is thrown into waste with world class recycling facilities and to create wealth for our stakeholders through conducting business around social & environmental concerns.

OUR MISSION



We will continue to deliver enhanced value for our stakeholders by being the preferred choice of our customers, delivering highest quality products and work towards making our planet a better place to live in for the present and future generations.

Sustainability for People & Planet

With and by recycling plastic waste into useful products, GESL brings a real difference to businesses, environment & communities.



Directly impacts the environment by reducing the burden of waste on the planet



Creating a sustainable, circular economy on a global level



Our goal is to protect, preserve and nurture our ecology

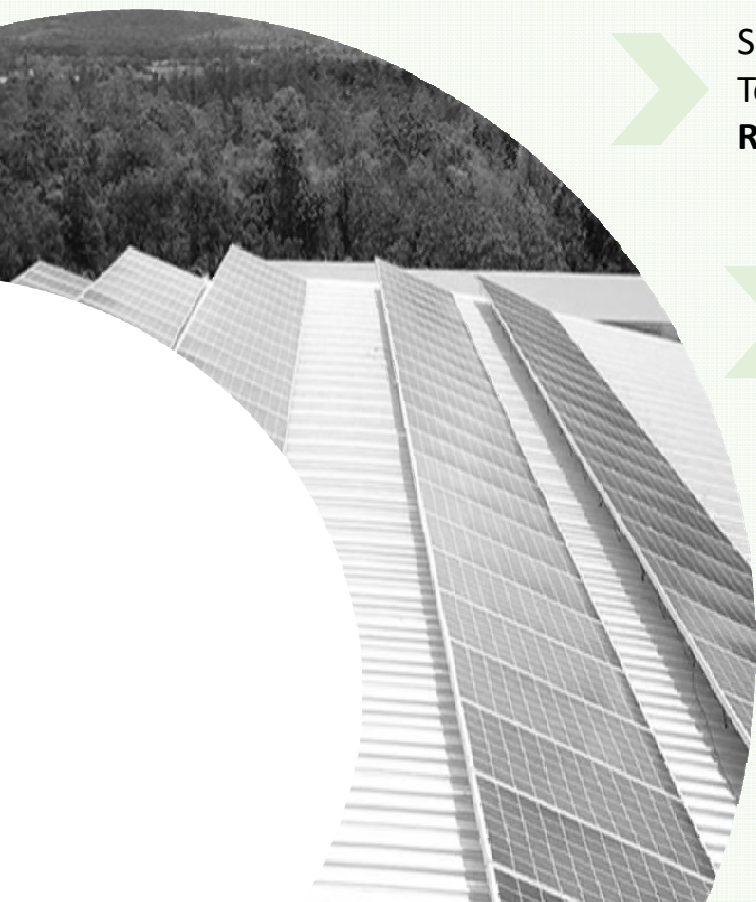


Helps all industries take steps towards sustainability



We are working towards achieving sustainable efficiency

We have been committed to efficiently utilize our resources and ensure minimum consumption in all our processes



Shift towards clean renewable energy plant's across its production facilities in Temra, Bilaspur & Kanpur (U.P). with a total installed capacity of **9.1 MWp of Rooftop Solar meeting 17.1% of plant's annual requirement**



Partnered with a leading IPP for **supplying a 17.43 MWp Solar Power Plant** for Captive consumption. Supply of power started from this facility during November, 22

Another proposal for **14 MWp** signed and PPA is under finalization which will take the organization's renewable energy mix to ~60%



Apart from a **zero discharge facility** at Warangal, we have designed our processes to ensure **minimum water consumption** which will consume **75% less water** than other PET recyclers

Product Portfolio - GESL



RPET FIBER

Product Applications

- Yarn Spinning
- Non-woven fabric/ carpets / felts
- Non-woven carpets / scrubbers
- Non-woven carpets / felts
- Fiber filling



- Clothing
- Padding Insulation
- Carpets
- Needle Punch fabrics
- Cushions, Pillows & Quilts
- Fabrics
- Sarees & Dress Material
- Upholstery & Hosiery
- Sewing Thread



RPET SPUN YARN

Spun yarn products

- Solid dope dyed
- Melange



Filament yarn products

- Texturized
- Twisted & Doubled
- Solid / Injection
- Dyed Fancy Yarn

Financial Highlights



Q2FY23 Performance

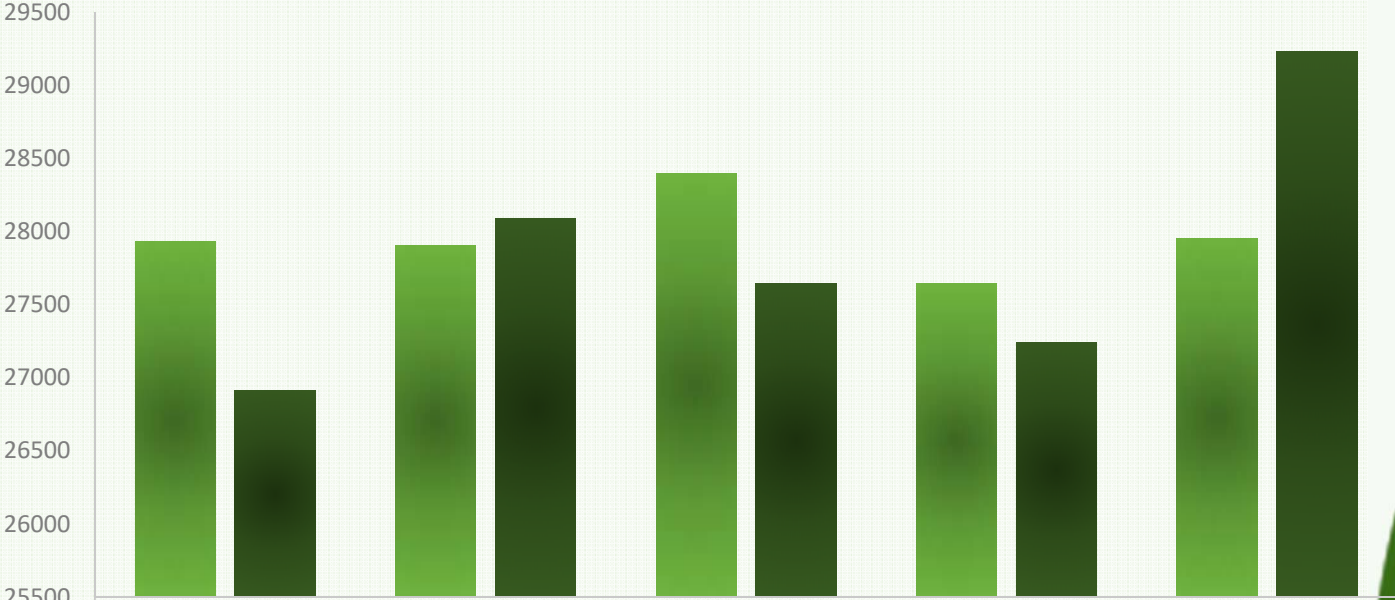
Particulars (Rs in Crore)	Q2FY23	Q1FY23	Q2FY22	FY22
Net Revenue from operation	314.14	292.95	248.12	1,022.35
Other Income	4.05	2.39	3.48	11.49
Total Revenue	318.19	295.34	251.60	1,033.85
Total expenses				
Cost of materials consumed/ Traded goods	193.55	197.06	156.26	676.03
Changes in inventories	18.03	3.76	3.59	(18.82)
Employee benefits expense	15.94	14.95	13.99	57.84
Finance costs	3.46	2.74	1.91	9.76
Depreciation and amortization expenses	6.74	6.60	7.05	28.37
Other expenses	53.60	49.75	44.76	189.93
Profit before tax	26.87	20.48	24.04	90.74
Tax Expense	(6.91)	(5.19)	(6.12)	(21.19)
Net Profit/ (loss) after tax	19.96	15.29	17.92	69.55
Other Comprehensive income	0.01	0.01	0.08	0.03
Total Comprehensive Income	19.97	15.30	18.00	69.58
Earning Per Share (Rs.) before exceptional item	9.15	7.00	8.21	31.86

H1FY23 Performance

Particulars (Rs in Crore)	H1FY23	H1FY22
Net Revenue from operation	607.09	446.72
Other Income	6.44	6.41
Total Revenue	613.53	453.13
Total expenses		
Cost of materials consumed/ Traded goods	390.61	308.72
Changes in inventories	21.79	(27.09)
Employee benefits expense	30.89	26.70
Finance costs	6.20	4.94
Depreciation and amortization expenses	13.33	14.13
Other expenses	103.36	85.86
Profit before tax	47.35	39.87
Loss by fire (Net of Tax)	-	25.13
Adjusted profit	47.35	14.74
Tax Expense	(12.10)	(8.41)
Net Profit/ (loss) after tax	35.25	6.33
Other Comprehensive income	0.02	0.16
Total Comprehensive Income	35.27	6.49
Earning Per Share (Rs.) before exceptional item	16.15	14.41

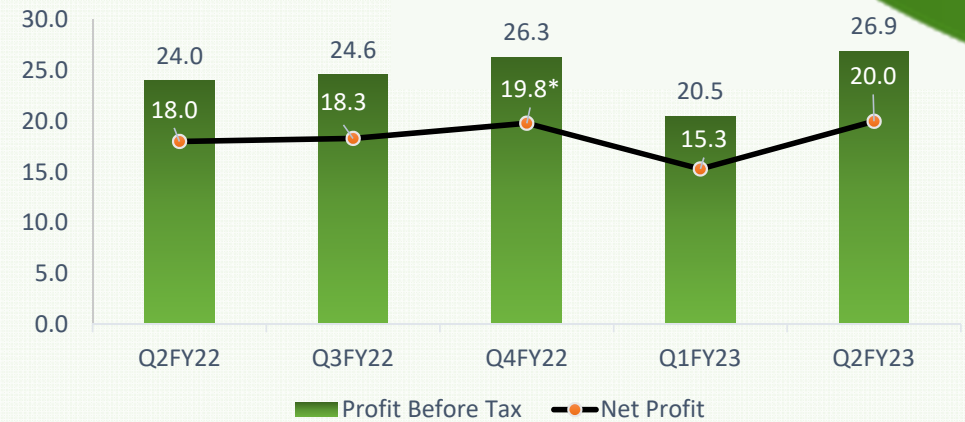
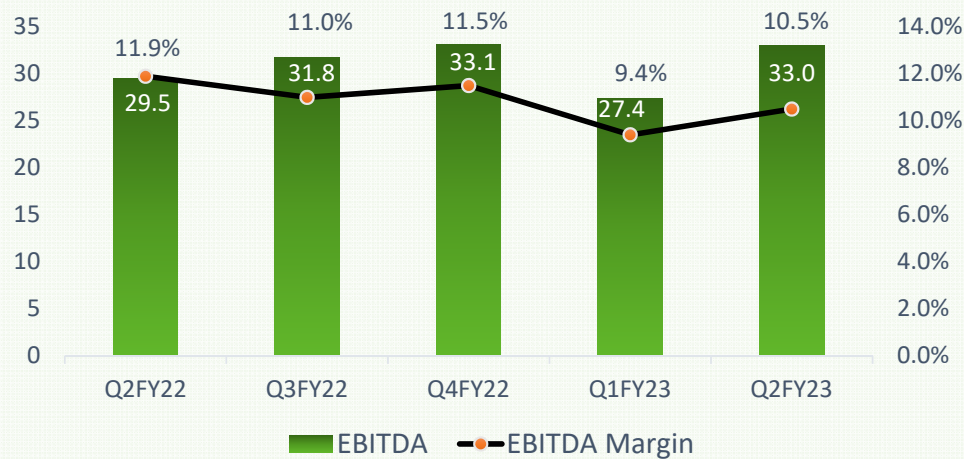
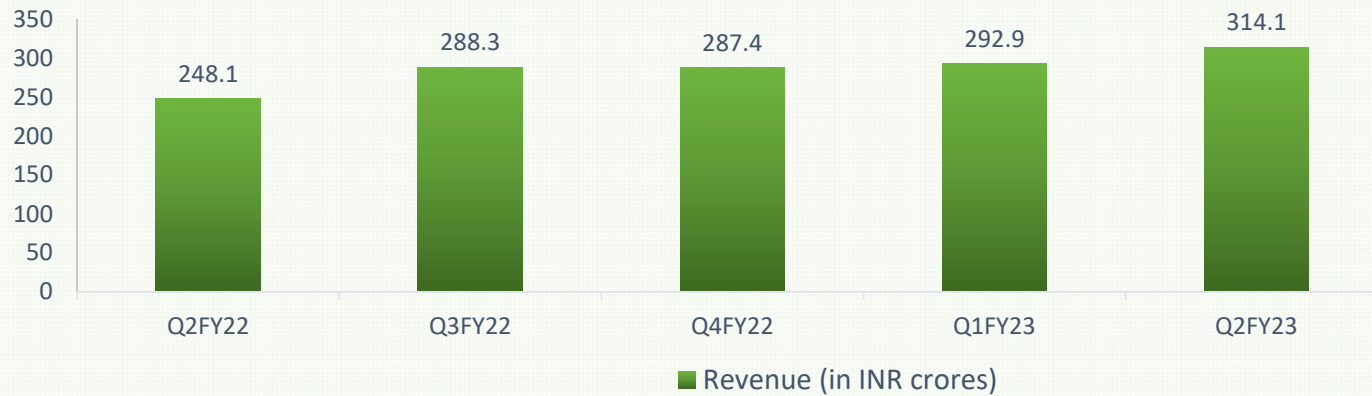
Q2FY23 Operational Performance

Production vs Sales Volumes (in MT)



	Q2FY22	Q3FY22	Q4FY22	Q1FY23	Q2FY23
■ Production	27928	27901	28397	27645	27950
■ Sales Volume	26913	28091	27642	27241	29232

Q2FY23 Performance High



*excluding exceptional loss



Project Status



Washline – rPET Flakes

State-of-art technology first of its kind in India



Product trials successfully completed with excellent product quality. Commercial production to commence in Q3FY23.



Ramp-up to optimal production capacity expected during Q4FY23.

PPSF – Fibres

Fibres for Geotextiles and non-woven Industry



Product trial successfully completed; commercial production to commence in Q3FY23.







Ramp-up to optimal production capacity expected during Q4FY23.








Bottle-to-Bottle Chips

Premium quality rPET resins for food contact packaging

-  Product trials ongoing with multiple local & international customers
-  Approvals obtained - EFSA positive opinion along with USFDA approved for food contact, GRS and ISO 9001:2015. FSSAI and CEDEX in-progress
-  Global brand-owner audits and assessments in progress and expected to be completed by January 2023.
-  Domestic sale to accelerate post Standard notification by BIS for rPET & exports sale to start post brands assessment. Commercial production expected to start from Q4FY23.

Bottle-to-Filament Chips

Premium quality rPET resins for Filament Yarn

-  Product trials successfully completed with some local customers and many more ongoing internationally
-  The product quality is well accepted and positively appreciated by customers
-  Ongoing conversations with global textile brands to get onboarded in their supply chain





rPET FDY

Premium quality rPET yarns for textiles

- 📍 Erection completed and services installation going on
- 🎯 Commissioning and trials are expected to start during Q4FY23

Nepal rPET Flakes/Resin

GESL's first Overseas project to capture valuable Raw Material

- 📍 Product trials successfully completed and commercial production to commence from beginning of December 2022
- 🎯 Ramp-up to optimal production capacity expected by March 2023



Safe Harbour

Except for the historical information contained herein, statements in this presentation and the subsequent discussions, which include words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "likely", "project", "should", "potential", "will pursue", and similar expressions of such expressions may constitute "forward-looking statements". These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion plans, obtain regulatory approvals, our provisioning policies, technological changes, investment and business income, cash flow projections, our exposure to market risks as well as other risks. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Thank you!

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