

## Independent Auditor's Report

To,  
The Members,  
Ganesha Overseas Pvt. Ltd  
New Baneshwor, Kathmandu

We have audited the financial statements of **Ganesha Overseas Pvt. Ltd** which comprises of Balance sheet as at 31 March, 2022 statement of Profit and loss for the year then ended, statement of Cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information.

The management of the Company is responsible for the preparation of the financial statements that gives a true and fair view in accordance with Nepal Accounting Standards and for such internal control as the management determines is necessary to enable the preparation of the financial statements that is free from material misstatement, whether due to fraud or error.

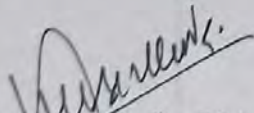
Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with Nepal Standards on Auditing or relevant practices. Those Standards or relevant practices require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that our audit provides a reasonable basis for our opinion. In our opinion, the financial statements give a true and fair view of (or 'are presented fairly, in all material respects,') the financial position of the Company as of 31 March, 2022.

**For JKK & Associates**  
Chartered Accountants  
Firm Regd No:- 421



  
Kaushlendra Kr Jha, FCA  
Principal  
M.No:-570

Date: 19/05/2022  
Place: Kathmandu

**Ganesh Overseas Pvt. Ltd.**  
**New Baneshwor, Kathmandu**  
**Balance Sheet as at March 31, 2022**

(In Lakh)

(Amount In NPR.) (Amount In NPR.) (Amount In INR.) (Amount In INR.)

Particulars	Note No.	As at March 31, 2022	As at July 15, 2021	As at March 31, 2022	As at July 15, 2021
<b>Assets</b>					
<b>(1) Non-current Assets</b>					
(a) Property, plant and equipment	3	278.62	244.02	174.14	152.51
(b) Capital work-in-progress	3	2,988.20	1,045.86	1,867.63	653.66
(c) Intangible Assets	4	0.54	0.69	0.35	0.44
(d) Financial assets:					
(i) Others	5	0.85	0.85	0.53	0.53
(e) Other non-current assets	6	23.36	58.75	14.60	36.72
(f) Deferred Tax Assets (net)	7	-	0.11	-	0.07
		<b>3,291.57</b>	<b>1,350.28</b>	<b>2,057.25</b>	<b>843.93</b>
<b>(2) Current Assets</b>					
(a) Inventories	8	455.96	341.34	284.99	215.23
(b) Financial assets:					
(i) Cash & Bank Balances	9	101.75	311.73	506.75	281.58
(ii) Bank balances other than (i) above		3.00	-	1.88	-
(iii) Others	10	8.03	-	5.01	-
(c) Other Current Assets	11	372.58	170.67	232.86	106.67
(d) Current tax assets (net)	12	8.19	6.64	5.12	4.15
		<b>1,658.55</b>	<b>820.18</b>	<b>1,036.61</b>	<b>512.61</b>
<b>Total</b>		<b>4,950.12</b>	<b>2,170.46</b>	<b>3,093.86</b>	<b>1,356.54</b>
<b>Equity &amp; Liabilities</b>					
<b>(1) Equity</b>					
(a) Equity Share Capital	13	2,400.00	300.00	1,500.00	187.50
(b) Reserve and Surplus	14	(51.43)	(35.16)	(32.13)	(21.97)
		<b>2,348.57</b>	<b>264.84</b>	<b>1,467.87</b>	<b>165.53</b>
<b>(2) Non Current Liabilities</b>					
(a) Loans & Borrowing	15	1,223.96	1,400.00	764.98	875.00
(b) Deferred Tax Liabilities (net)	7	0.54	-	0.34	-
		<b>1,224.50</b>	<b>1,400.00</b>	<b>765.32</b>	<b>875.00</b>
<b>(3) Current Liabilities</b>					
(a) Financial liabilities:					
(i) Borrowings	16	1,026.04	100.00	641.28	62.50
(ii) Trade payables	17	11.77	3.62	7.36	2.26
(iii) Other financial liabilities	18	334.57	393.58	209.11	245.99
(b) Other Current Liabilities	19	4.67	8.42	2.92	5.26
		<b>1,377.05</b>	<b>505.62</b>	<b>860.67</b>	<b>316.01</b>
<b>Total</b>		<b>4,950.12</b>	<b>2,170.46</b>	<b>3,093.86</b>	<b>1,356.54</b>

Significant Accounting Policies

1

Notes referred to above form an integral part of Balance Sheet

For and on behalf of the Board of Directors

Gopal Agarwal  
Chairman



B.P. Sultania  
Director

**Ganesha Overseas Pvt. Ltd.**  
**New Baneshwor, Kathmandu**  
**Statement of Profit & Loss for the Period Ending March 31, 2022**

Particulars	Schedule	(Amount In NPR.)	(Amount In NPR.)	(Amount In INR.)	(In Lakh)
		For the Period Ending March 31, 2022	For the Period Ending July 15, 2021	For the Period Ending March 31, 2022	For the Period Ending July 15, 2021
<b>Revenue from Operation</b>					
(a) Revenue	20	-	-	-	-
<b>EXPENSES</b>					
Cost of materials consumed		-		-	-
Employee Benefit Expenses	21	7.62	19.19	4.76	11.99
Finance Costs	22	-	0.66		0.41
Depreciation and amortisation expenses	23	5.00	5.75	3.12	3.59
Other Expenses	24	3.01	20.61	1.87	12.89
<b>Total Expenses</b>		15.63	46.21	9.75	28.88
<b>Profit Before Tax</b>		<b>(15.63)</b>	<b>(46.21)</b>	<b>(9.75)</b>	<b>(28.88)</b>
<b>Tax expenses</b>					
Less: Current Tax					
Less :Current Year Tax Deffered	25	0.65	(0.21)	0.41	(0.13)
<b>Net Profit After Tax</b>		<b>(16.28)</b>	<b>(46.00)</b>	<b>(10.16)</b>	<b>(28.75)</b>

Significant Accounting Policies **1**  
Notes referred to above form an integral part of Profit & Loss Statement

For and on behalf of the Board of Directors

  
Gopal Agarwal  
Chairman

  
  
B.P. Sultania  
Director

**Ganesh Overseas Pvt. Ltd.**  
**New Baneshwor, Kathmandu**  
**Statement of Cash Flow for the Period Ending March 31, 2022**

Particulars	(Amount In NPR.)	(Amount In NPR.)	(Amount In INR.)	(In Lakh) (Amount In INR.)
	For the Period Ending March 31, 2022	For the Period Ending July 15, 2021	For the Period Ending March 31, 2022	For the Period Ending July 15, 2021
<b>Operating Activities</b>				
Net Profit/(Loss) after Taxation and Extraordinary Item	(15.63)	(46.21)	(9.75)	(28.88)
Adjustments for:				
Depreciation	5.00	5.75	3.13	3.59
<b>Operating profit/(loss) before working capital changes</b>	<b>(10.63)</b>	<b>(40.46)</b>	<b>(6.62)</b>	<b>(25.29)</b>
(Increase)/Decrease in Other Receivables	(209.94)	(123.83)	(131.21)	(77.39)
(Increase)/Decrease in Inventories	(114.82)	(151.36)	(71.76)	(94.60)
Increase/(Decrease) in Trade Payables	8.16	3.12	5.10	1.95
Increase/(Decrease) in Other Payables	(229.00)	293.36	(143.13)	183.35
<b>Cash Flow from Operating Activities</b>	<b>(556.23)</b>	<b>(19.17)</b>	<b>(347.62)</b>	<b>(11.98)</b>
Direct taxes paid (net of refunds)	(1.54)	(0.76)	(0.96)	(0.48)
<b>Net Cash Flow from Operating Activities</b>	<b>(557.77)</b>	<b>(19.93)</b>	<b>(348.58)</b>	<b>(12.46)</b>
<b>Investing Activities</b>				
Purchase of Fixed Assets	(1,780.17)	(905.83)	(1,112.62)	(566.14)
Fixed deposits made	(3.00)	-	(1.88)	-
<b>Net Cash Flow from Investing Activities</b>	<b>(1,783.17)</b>	<b>(905.83)</b>	<b>(1,114.50)</b>	<b>(566.14)</b>
<b>Financing Activities</b>				
Paid up Capital (Issue of Share)	2,100.00	-	1,312.50	-
Proceeds from non-current borrowings (other than related parties)	750.00	500.00	468.75	312.50
(Repayment of)/(proceeds from) related parties as borrowings (net)	-	-	-	-
Interest Paid	-	-	-	-
<b>Net Cash Flow From Financing Activities</b>	<b>2,850.00</b>	<b>500.00</b>	<b>1,781.25</b>	<b>312.50</b>
<b>Net Increase /Decrease in Cash &amp; Cash equivalents</b>	<b>509.06</b>	<b>(425.76)</b>	<b>318.17</b>	<b>(266.10)</b>
Cash & Cash Equivalents at the beginning of the Period	301.73	727.49	188.58	454.68
<b>Cash &amp; Cash Equivalents at the End of the Period</b>	<b>810.79</b>	<b>301.73</b>	<b>506.75</b>	<b>188.58</b>

For and on behalf of the Board of Directors

Gopal Agarwal  
Chairman



B.P. Sultania  
Director

Ganesha Overseas Pvt. Ltd.  
 New Baneshwor, Kathmandu  
 Schedules forming part to the Balance Sheet as at March 31, 2022

3.1	Property, plant and equipment							NPR
		Freehold land	Buildings	Plant & equipment	Furniture & fixtures	Office equipment	Vehicles	(Rs. in Lakh)
	<b>Gross block</b>							
	As at July 15, 2021	230.50	-	17.17	1.33	3.69	2.00	254.69
	Additions	-	-	23.96	0.88	1.77	12.83	39.44
	Disposals	-	-	-	-	-	-	-
	As at March 31, 2022	230.50	-	41.13	2.21	5.46	14.83	294.13
	<b>Accumulated depreciation</b>							
	As at July 15, 2021	-	-	7.38	0.54	1.87	0.88	10.67
	Charge for the period	-	-	2.99	0.21	0.67	0.97	4.84
	Disposals	-	-	-	-	-	-	-
	As at March 31, 2022	-	0.00	10.37	0.75	2.54	1.85	15.51
	<b>Net block</b>							
	As at July 15, 2021	230.50	-	9.79	0.79	1.82	1.12	244.02
	As at March 31, 2022	230.50	-	30.76	1.46	2.92	12.98	278.62
3.2	Capital work-in-progress							(Rs. in Lakh)
	As at July 15, 2021							1,045.86
	As at March 31, 2022							2,988.20

3.3 There is no impairment loss during the period ending March 31, 2022 and July 15, 2021.





							INR (Rs. in Lakh)
Freehold land	Buildings	Plant & equipment	Furniture & fixtures	Office equipment	Vehicles	Total	
144.06	-	10.73	0.83	2.31	1.25	159.18	
-	-	14.98	0.55	1.11	8.02	24.66	
-	-	-	-	-	-	-	
144.06	-	25.71	1.38	3.42	9.27	183.84	
-	-	4.61	0.34	1.17	0.55	6.67	
-	-	1.87	0.13	0.42	0.61	3.03	
-	-	-	-	-	-	-	
-	0.00	6.48	0.47	1.59	1.16	9.70	
144.06	-	6.12	0.49	1.14	0.70	152.51	
144.06	-	19.23	0.91	1.83	8.11	174.14	
							(Rs. in Lakh)
							653.66
							1,867.63



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**Ganesh Overseas Pvt. Ltd.**  
**New Baneshwor, Kathmandu**  
**Schedules forming part to the Balance Sheet as at March 31, 2022**

4.0 Intangible assets	NPR				INR			
	Technical Knowhow	Software	Intangible assets under development	Total	Technical Knowhow	Software	Intangible assets under development	Total
(Rs. in Lakh)								
<b>Gross block</b>								
As at July 15, 2021	-	1.05	-	1.05	-	0.66	-	-
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
As at March 31, 2022	-	1.05	-	1.05	-	0.66	-	-
<b>Accumulated amortization</b>								
As at July 15, 2021	-	0.36	-	0.36	-	0.22	-	0.22
Amortization for the period	-	0.15	-	0.15	-	0.09	-	0.09
Disposals	-	-	-	-	-	-	-	-
As at March 31, 2022	-	0.51	-	0.51	-	0.31	-	0.31
<b>Net block</b>								
As at July 15, 2021	-	0.69	-	0.69	-	0.44	-	(0.22)
As at March 31, 2022	-	0.54	-	0.54	-	0.35	-	(0.31)
<b>Net book value</b>								
Particulars	As at Mar. 31, 2022		As at July 15, 2021		As at Mar. 31, 2022		As at July 15, 2021	
4.1 Intangible assets	0.54		0.69		0.35		0.44	

4.2 There is no impairment loss during the period ending March 31, 2022 and July 15, 2021.

4.3 There is no intangible asset under development and hence, related disclosures are not applicable.



**Ganesha Overseas Pvt. Ltd.**  
New Baneshwor, Kathmandu  
Schedules forming part to the Balance Sheet as at March 31, 2022

	(Amount In NPR.)		(In Lakh) (Amount In INR.)	
Note -5 Others	(Amount In NPR.)	(Amount In NPR.)	(Amount In INR.)	(Amount In INR.)
Particulars	As at March 31, 2022	As at July 15, 2021	As at March 31, 2022	As at July 15, 2021
Security Deposit	0.85	0.85	0.53	0.53
<b>Total</b>	<b>0.85</b>	<b>0.85</b>	<b>0.53</b>	<b>0.53</b>
<b>Note -6 Other non-current assets</b>	<b>(Amount In NPR.)</b>	<b>(Amount In NPR.)</b>	<b>(Amount In INR.)</b>	<b>(Amount In INR.)</b>
Particulars	As at March 31, 2022	As at July 15, 2021	As at March 31, 2022	As at July 15, 2021
Capital Advances	23.36	58.75	14.60	36.72
<b>Total</b>	<b>23.36</b>	<b>58.75</b>	<b>14.60</b>	<b>36.72</b>
<b>Note -7 Deferred Tax Assets (net)</b>	<b>(Amount In NPR.)</b>	<b>(Amount In NPR.)</b>	<b>(Amount In INR.)</b>	<b>(Amount In INR.)</b>
Particulars	As at March 31, 2022	As at July 15, 2021	As at March 31, 2022	As at July 15, 2021
<b>Deferred Tax Assets</b>	-	-	-	-
-Related to Fixed Assets	0.21	0.21	0.13	0.13
<b>Deferred Tax Liability</b>	-	-	-	-
-Related to Fixed Assets	(0.75)	(0.10)	(0.47)	(0.06)
<b>Total</b>	<b>(0.54)</b>	<b>0.11</b>	<b>(0.34)</b>	<b>0.07</b>
<b>Note -8 Inventories</b>	<b>(Amount In NPR.)</b>	<b>(Amount In NPR.)</b>	<b>(Amount In INR.)</b>	<b>(Amount In INR.)</b>
Particulars	As at March 31, 2022	As at July 15, 2021	As at March 31, 2022	As at July 15, 2021
Raw materials	345.38	341.14	215.87	213.21
Work-in-progress	106.89	-	66.81	-
Finished goods	3.69	-	2.31	-
<b>Total</b>	<b>455.96</b>	<b>341.14</b>	<b>284.99</b>	<b>213.21</b>
<b>Note -9 Cash &amp; Bank Balances</b>	<b>(Amount In NPR.)</b>	<b>(Amount In NPR.)</b>	<b>(Amount In INR.)</b>	<b>(Amount In INR.)</b>
Particulars	As at March 31, 2022	As at July 15, 2021	As at March 31, 2022	As at July 15, 2021
<b>(a) Cash &amp; Cash Equivalent</b>				
Bank Balances in C/A	307.42	297.82	192.14	186.14
Deposits with original maturity of less than three months	500.00	3.00	312.50	1.88
Cash on Hand	3.37	0.91	2.11	0.56
	<b>810.79</b>	<b>301.73</b>	<b>506.75</b>	<b>188.58</b>
<b>(b) Bank balances other than cash and cash equivalents</b>				
Deposits with maturity of more than three months	3.00	-	1.88	-
<b>Total</b>	<b>813.79</b>	<b>301.73</b>	<b>508.63</b>	<b>188.58</b>
<b>Note -10 Other financial assets</b>	<b>(Amount In NPR.)</b>	<b>(Amount In NPR.)</b>	<b>(Amount In INR.)</b>	<b>(Amount In INR.)</b>
Particulars	As at March 31, 2022	As at July 15, 2021	As at March 31, 2022	As at July 15, 2021
Interest receivable on fixed deposits	8.03	-	5.01	-
<b>Total</b>	<b>8.03</b>	<b>-</b>	<b>5.01</b>	<b>-</b>
<b>Note -11 Other Current Assets</b>	<b>(Amount In NPR.)</b>	<b>(Amount In NPR.)</b>	<b>(Amount In INR.)</b>	<b>(Amount In INR.)</b>
Particulars	As at March 31, 2022	As at July 15, 2021	As at March 31, 2022	As at July 15, 2021
Advances to suppliers	0.66	0.40	0.41	0.25
Advances to employees and others	3.09	1.57	1.93	0.98
Prepaid Expenses	2.91	0.67	1.82	0.42
Balances with Government authorities	365.92	168.03	228.70	105.02
	-	-	-	-
<b>Total</b>	<b>372.58</b>	<b>170.67</b>	<b>232.86</b>	<b>106.67</b>
<b>Note -12 Current tax assets (net)</b>	<b>(Amount In NPR.)</b>	<b>(Amount In NPR.)</b>	<b>(Amount In INR.)</b>	<b>(Amount In INR.)</b>
Particulars	As at March 31, 2022	As at July 15, 2021	As at March 31, 2022	As at July 15, 2021
Advance Income Tax	8.19	6.64	5.12	4.15
<b>Total</b>	<b>8.19</b>	<b>6.64</b>	<b>5.12</b>	<b>4.15</b>



**Ganesha Overseas Pvt. Ltd.**  
New Baneshwor, Kathmandu  
Schedules forming part to the Balance Sheet as at March 31, 2022

(In Lakh)

Note -13 Equity Share Capital	(Amount In NPR.)		(Amount In INR.)	
	As at March 31, 2022	As at July 15, 2021	As at March 31, 2022	As at July 15, 2021
<b>Authorised Share Capital</b> 25,00,000 Shares @ NPR 100/- each	2,500.00	300.00	1,562.50	187.50
<b>Issued Share Capital</b> 24,00,000 Shares @ NPR 100/- each	2,400.00	300.00	1,500.00	187.50
<b>Paid-up Share Capital</b> 24,00,000 Shares @ NPR 100/- each paid up	2,400.00	300.00	1,500.00	187.50
<b>Total</b>	<b>2,400.00</b>	<b>300.00</b>	<b>1,500.00</b>	<b>187.50</b>

Note -14 Reserve & Surplus	(Amount In NPR.)		(Amount In INR.)	
	As at March 31, 2022	As at July 15, 2021	As at March 31, 2022	As at July 15, 2021
<b>Accumulated Profit</b>				
Net loss of Previous Year	(69.10)	(23.11)	(43.19)	(14.44)
Net loss for The Year	(16.27)	(45.99)	(10.16)	(28.75)
Revaluation Reserve	33.94	33.94	21.22	21.22
<b>Total</b>	<b>(51.43)</b>	<b>(35.16)</b>	<b>(32.13)</b>	<b>(21.97)</b>

Note -15 Long Term Borrowing	(Amount In NPR.)		(Amount In NPR.)		(Amount In INR.)		(Amount In INR.)	
	As at March 31, 2022		As at July 15, 2021		As at March 31, 2022		As at July 15, 2021	
	Non Current	Current	Non Current	Current	Non Current	Current	Non Current	Current
<b>Secured:</b>								
Term Loan from Nepal SBI Bank Ltd.	1,223.96	26.04	500.00	-	764.98	16.28	312.50	
<b>Unsecured:</b>								
Loan from Body Corporate	-	1,000.00	900.00	100.00	-	625.00	562.50	62.50
Essel Industries Private Limited -India								
<b>Total</b>	<b>1,223.96</b>	<b>1,026.04</b>	<b>1,400.00</b>	<b>100.00</b>	<b>764.98</b>	<b>641.28</b>	<b>875.00</b>	<b>62.50</b>

Note -16 Current Borrowing	(Amount In NPR.)		(Amount In INR.)	
	As at March 31, 2022	As at July 15, 2021	As at March 31, 2022	As at July 15, 2021
Current maturities of long term borrowings	1,026.04	100.00	641.28	62.50
<b>Total</b>	<b>1,026.04</b>	<b>100.00</b>	<b>641.28</b>	<b>62.50</b>

Note -17 Trade Payable	(Amount In NPR.)		(Amount In INR.)	
	As at March 31, 2022	As at July 15, 2021	As at March 31, 2022	As at July 15, 2021
Sundry Creditors	11.77	3.62	7.36	2.26
<b>Total</b>	<b>11.77</b>	<b>3.62</b>	<b>7.36</b>	<b>2.26</b>

Note -18 Other current financial liabilities	(Amount In NPR.)		(Amount In INR.)	
	As at March 31, 2022	As at July 15, 2021	As at March 31, 2022	As at July 15, 2021
Creditors for capital expenditure	206.51	40.28	129.07	25.18
Interest Accrued & Due on Borrowings	102.60	56.29	64.13	35.18
Other Payables	25.46	297.01	15.91	185.63
<b>Total</b>	<b>334.57</b>	<b>393.58</b>	<b>209.11</b>	<b>245.99</b>

Note -19 Other current liabilities	(Amount In NPR.)		(Amount In INR.)	
	As at March 31, 2022	As at July 15, 2021	As at March 31, 2022	As at July 15, 2021
Statutory Dues Payable	4.67	8.42	2.92	5.26
<b>Total</b>	<b>4.67</b>	<b>8.42</b>	<b>2.92</b>	<b>5.26</b>



**Ganesh Overseas Pvt. Ltd.**  
**New Baneshwor, Kathmandu**  
**Schedules forming part to Profit and Loss for the period ending March 31, 2022**

(In Lakh)

<b>Note - 20 Revenue from Operation</b>				
	(Amount In NPR.)	(Amount In NPR.)	(Amount In INR.)	(Amount In INR.)
Particulars	For the Period Ending March 31, 2022	For the Period Ending July 15, 2021	For the Period Ending March 31, 2022	For the Period Ending July 15, 2021
Operating Revenue	-	-		
<b>Total</b>	-	-		
<b>Note - 21 Employee Benefit Expenses</b>				
	(Amount In NPR.)	(Amount In NPR.)	(Amount In INR.)	(Amount In INR.)
Particulars	For the Period Ending March 31, 2022	For the Period Ending July 15, 2021	For the Period Ending March 31, 2022	For the Period Ending July 15, 2021
Salaries and wages	7.62	18.39	4.76	11.49
Staff Welfare Expenses	-	0.80	-	0.50
<b>Total</b>	7.62	19.19	4.76	11.99
<b>Note - 22 Finance Costs</b>				
	(Amount In NPR.)	(Amount In NPR.)	(Amount In INR.)	(Amount In INR.)
Particulars	For the Period Ending March 31, 2022	For the Period Ending July 15, 2021	For the Period Ending March 31, 2022	For the Period Ending July 15, 2021
Bank Charges	-	0.66	-	0.41
<b>Total</b>	-	0.66	-	0.41
<b>Note - 23 Depreciation</b>				
	(Amount In NPR.)	(Amount In NPR.)	(Amount In INR.)	(Amount In INR.)
Particulars	For the Period Ending March 31, 2022	For the Period Ending July 15, 2021	For the Period Ending March 31, 2022	For the Period Ending July 15, 2021
Depreciation on property, plant and equipment	4.85	5.54	3.03	3.46
Amortization of intangible assets	0.15	0.21	0.09	0.13
<b>Total</b>	5.00	5.75	3.12	3.59
<b>Note - 24 Other Expenses</b>				
	(Amount In NPR.)	(Amount In NPR.)	(Amount In INR.)	(Amount In INR.)
Particulars	For the Period Ending March 31, 2022	For the Period Ending July 15, 2021	For the Period Ending March 31, 2022	For the Period Ending July 15, 2021
<b>Manufacturing expenses:</b>				
Power and fuel	-		-	-
<b>Sub-total</b>	-	-	-	-
<b>Administrative Expenses:</b>				
Rent Expenses	-	4.64	-	2.90
Power	0.53	1.98	0.33	1.24
Rates & Taxes	0.05	0.07	0.03	0.04
Insurance Expenses	0.15	0.54	0.09	0.34
Repair to Other	-	0.41	-	0.26
Repair to Machinery	-	0.03	-	0.02
Legal & professional	-	8.00	-	5.00
Travelling Expenses & conveyance	0.03	0.90	0.02	0.56
Communication costs	0.18	0.65	0.11	0.41
Printing & Stationery	0.24	0.13	0.15	0.08
Audit Fee	0.10	1.00	0.06	0.63
Certification and Valuation Report Fee to Auditor	-	0.30	-	0.19
Travelling Expenses & conveyance to Auditor	-	0.47	-	0.29
Security service charges	-	-	-	-
Miscellaneous expenses	1.28	1.19	0.80	0.74
Vehicle Running & Maintenance Expenses	0.45	0.30	0.28	0.19
<b>Sub-total</b>	3.01	20.61	1.87	12.89
<b>Total</b>	3.01	20.61	1.87	12.89



**Note-25 Tax expense**

The major components of income-tax expense are as under:

Particulars	(Amount In NPR.)	(Amount In NPR.)	(Amount In INR.)	(Amount In INR.)
	For the Period Ending March 31, 2022	For the Period Ending July 15, 2021	For the Period Ending March 31, 2022	For the Period Ending July 15, 2021
<b>A) Profit and loss section</b>				
<b>Current tax</b>				
In respect of current year				
In respect of earlier years				
<b>Sub-total</b>	-	-	-	-
<b>Deferred tax</b>				
Relating to origination and reversal of temporary differences	0.65	(0.21)	0.41	(0.13)
<b>Sub-total</b>	0.65	(0.21)	0.41	(0.13)
<b>MAT credit reversed*</b>				
<b>Sub-total</b>	-	-	-	-
<b>Income tax expense reported in the statement of profit and loss</b>	0.65	(0.21)	0.41	(0.13)
<b>B) Other comprehensive income ('OCI') section</b>				
<b>Deferred tax related to items recognized in OCI during the year:</b>				
Re-measurement gain/ (loss) on defined benefit obligation	-	-	-	-
<b>Income-tax charged/ (credited) to OCI</b>	-	-	-	-

For and on behalf of the Board of Directors

  
 Gopal Agarwal  
 Chairman

  
 B.P. Sultania  
 Director