



# GANESHA ECOSPHERE LTD.

Regd. Office: Raipur (Rania), Kalpi Road, Distt. Kanpur Dehat (U.P.)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

| PART 1  |                                                                                          |                                      |                                      |                                      | (₹ in lacs)                               |
|---------|------------------------------------------------------------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|-------------------------------------------|
| Sl. No. | Particulars                                                                              | Quarter ended 30.06.2013 (Unaudited) | Quarter ended 31.03.2013 (Unaudited) | Quarter ended 30.06.2012 (Unaudited) | Financial Year ended 31.03.2013 (Audited) |
| 1.      | Income from Operations                                                                   |                                      |                                      |                                      |                                           |
|         | (a) Net Sales/ Income from Operations (Net of Excise Duty)                               | 9506.24                              | 11759.76                             | 10229.55                             | 43504.89                                  |
|         | (b) Other Operating Income                                                               | 1.66                                 | 17.69                                | 5.82                                 | 24.04                                     |
|         | Total Income from Operations (net)                                                       | 9507.90                              | 11777.45                             | 10235.37                             | 43528.93                                  |
| 2.      | Expenses                                                                                 |                                      |                                      |                                      |                                           |
|         | (a) Cost of materials consumed                                                           | 6518.24                              | 7654.81                              | 6919.35                              | 28389.97                                  |
|         | (b) Purchases of stock-in-trade                                                          | 324.73                               | 359.89                               | 0.00                                 | 449.70                                    |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade        | (429.59)                             | 167.08                               | 121.74                               | 845.82                                    |
|         | (d) Employee benefits expense                                                            | 456.16                               | 549.60                               | 382.90                               | 1992.89                                   |
|         | (e) Depreciation and Amortisation expense                                                | 258.11                               | 281.68                               | 276.47                               | 1146.40                                   |
|         | (f) Power & Fuel                                                                         | 756.03                               | 840.40                               | 732.27                               | 3173.82                                   |
|         | (g) Other expenses                                                                       | 892.59                               | 855.07                               | 1053.52                              | 3965.46                                   |
|         | Total Expenses                                                                           | 8776.27                              | 10708.53                             | 9486.25                              | 39964.06                                  |
| 3.      | Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)    | 731.63                               | 1068.92                              | 749.12                               | 3564.87                                   |
| 4.      | Other Income                                                                             | 36.59                                | 20.01                                | 11.56                                | 107.49                                    |
| 5.      | Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)       | 768.22                               | 1088.93                              | 760.68                               | 3672.36                                   |
| 6.      | Finance Costs                                                                            | 227.13                               | 229.34                               | 222.03                               | 1025.50                                   |
| 7.      | Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6) | 541.09                               | 859.59                               | 538.65                               | 2646.86                                   |
| 8.      | Exceptional Items                                                                        | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                                      |
| 9.      | Profit from Ordinary Activities before Tax (7 ± 8)                                       | 541.09                               | 859.59                               | 538.65                               | 2646.86                                   |
| 10.     | Tax Expense (net of MAT Credit)                                                          | 0.00                                 | (148.24)                             | (20.50)                              | (234.88)                                  |
| 11.     | Net Profit from Ordinary Activities after Tax (9 ± 10)                                   | 541.09                               | 711.35                               | 518.15                               | 2411.98                                   |
| 12.     | Extraordinary Items (Net of Tax expense)                                                 | (248.59)                             | 0.00                                 | 0.00                                 | 0.00                                      |
| 13.     | Net Profit for the period (11 - 12)                                                      | 292.50                               | 711.35                               | 518.15                               | 2411.98                                   |
| 14.     | Paid-up Equity Share Capital (Face Value Rs.10/- per share)                              | 1518.60                              | 1518.60                              | 1518.60                              | 1518.60                                   |
| 15.     | Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year  | -                                    | -                                    | -                                    | 8573.82                                   |
| 16.     | Earnings per share (in Rs.)                                                              |                                      |                                      |                                      |                                           |
|         | (a) Basic and Diluted before Extraordinary items                                         | 3.55                                 | 4.45                                 | 3.33                                 | 15.52                                     |
|         | (b) Basic and Diluted after Extraordinary items                                          | 1.92                                 | 4.45                                 | 3.33                                 | 15.52                                     |
|         |                                                                                          | (Not annualised)                     | (Not annualised)                     | (Not annualised)                     |                                           |

| PART 2   |                                                                                              |                          |                          |                          |                                 |
|----------|----------------------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|---------------------------------|
| Sl. No.  | Particulars                                                                                  | Quarter ended 30.06.2013 | Quarter ended 31.03.2013 | Quarter ended 30.06.2012 | Financial Year ended 31.03.2013 |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>                                                           |                          |                          |                          |                                 |
| 1        | Public Shareholding                                                                          |                          |                          |                          |                                 |
|          | - Number of Shares                                                                           | 6581690                  | 6581690                  | 6774846                  | 6581690                         |
|          | -Percentage of Shareholding                                                                  | 43.34                    | 43.34                    | 44.61                    | 43.34                           |
| 2        | Promoters and Promoter Group Shareholding                                                    |                          |                          |                          |                                 |
|          | a) Pledged / Encumbered                                                                      |                          |                          |                          |                                 |
|          | - Number of Shares                                                                           | 5738088                  | 5738088                  | 4450000                  | 5738088                         |
|          | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)     | 66.69                    | 66.69                    | 52.91                    | 66.69                           |
|          | - Percentage of Shares (as a % of the total share capital of the company)                    | 37.79                    | 37.79                    | 29.30                    | 37.79                           |
|          | b) Non - Encumbered                                                                          |                          |                          |                          |                                 |
|          | - Number of Shares                                                                           | 2866222                  | 2866222                  | 3961154                  | 2866222                         |
|          | - Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group) | 33.31                    | 33.31                    | 47.09                    | 33.31                           |
|          | - Percentage of Shares (as a % of the total share capital of the company)                    | 18.87                    | 18.87                    | 26.09                    | 18.87                           |

| B INVESTOR COMPLAINTS |                                                |                          |  |  |
|-----------------------|------------------------------------------------|--------------------------|--|--|
|                       | Particulars                                    | Quarter ended 30.06.2013 |  |  |
|                       | Pending at the beginning of the Quarter        | Nil                      |  |  |
|                       | Received during the Quarter                    | 2                        |  |  |
|                       | Disposed of during the Quarter                 | 2                        |  |  |
|                       | Remaining unresolved at the end of the Quarter | Nil                      |  |  |

**Notes:**

- The above Financial Results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 12th August, 2013. Limited review, as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- The above results relate to the first quarter of the year, as such the year to date figures are not given separately.
- The Company is primarily engaged in the business of Synthetic Yarn & Fibre. As the basic nature of these activities is governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting."
- The figures of the corresponding quarter have been regrouped/ re-arranged, wherever necessary.
- During the period under review, unfortunate fire accidents took place at Company's Recycled Polyester Staple Fibre Division of Kanpur unit resulting in partial damages to building and plant & machinery. The loss on account of fire has been estimated at Rs. 248.59 lacs for which claims have been lodged with the insurance company. The loss has been fully provided for in the financial results and the amount of claim receivable will be accounted for as and when determined/ settled by the insurance company.

For GANESHA ECOSPHERE LTD.

Place: Kanpur  
Date: 12.08.2013

(Shyam Sunder Sharma)  
Chairman & Managing Director