



GANESHA ECOSPHERE LTD.

Regd. Office: Raipur (Rania), Kalpi Road, Distt. Kanpur Dehat (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013.

PART I

(₹ in lacs)

Sl. No.	Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Financial Year Ended (Audited)
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	
1.	Income from Operations						
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	10956.53	9506.24	10623.12	20462.77	20852.67	43504.89
	(b) Other Operating Income	0.52	1.66	0.13	2.18	5.95	24.04
	Total Income from Operations (net)	10957.05	9507.90	10623.25	20464.95	20858.62	43528.93
2.	Expenses						
	(a) Cost of materials consumed	7353.71	6518.24	6793.37	13871.95	13712.72	28389.97
	(b) Purchases of stock-in-trade	450.76	324.73	13.03	775.49	13.03	449.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(192.38)	(429.59)	464.86	(621.97)	586.60	845.82
	(d) Employee benefits expense	563.27	456.16	458.52	1019.43	841.42	1992.89
	(e) Depreciation and Amortisation expense	260.58	258.11	278.53	518.69	555.00	1146.40
	(f) Power & Fuel	783.23	756.03	781.30	1539.26	1513.57	3173.82
	(g) Other expenses	909.51	892.59	1092.03	1802.10	2145.55	3965.46
	Total Expenses	10128.68	8776.27	9881.64	18904.95	19367.89	39964.06
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	828.37	731.63	741.61	1560.00	1490.73	3564.87
4.	Other Income	28.73	36.59	28.03	65.32	39.59	107.49
5.	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	857.10	768.22	769.64	1625.32	1530.32	3672.36
6.	Finance Costs	224.95	227.13	212.17	452.08	434.20	1025.50
7.	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	632.15	541.09	557.47	1173.24	1096.12	2646.86
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit from Ordinary Activities before Tax (7 ± 8)	632.15	541.09	557.47	1173.24	1096.12	2646.86
10.	Tax Expense (net of MAT Credit)	(14.93)	0.00	(14.74)	(14.93)	(35.24)	(234.88)
11.	Net Profit from Ordinary Activities after Tax (9±10)	617.22	541.09	542.73	1158.31	1060.88	2411.98
12.	Extraordinary Items (Net of Tax expense)	0.00	(248.59)	0.00	(248.59)	0.00	0.00
13.	Net Profit for the period (11 - 12)	617.22	292.50	542.73	909.72	1060.88	2411.98
14.	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1518.60	1518.60	1518.60	1518.60	1518.60	1518.60
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	8573.82
16.	Earnings per share (in Rs.)						
	(a) Basic and Diluted before Extraordinary items	4.05	3.55	3.53	7.60	6.86	15.52
	(b) Basic and Diluted after Extraordinary items	4.05	1.92	3.53	5.97	6.86	15.52
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	

PART II

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	6581690	6581690	6605296	6581690	6605296	6581690
	-Percentage of Shareholding	43.34	43.34	43.50	43.34	43.50	43.34
2	Promoters and Promoter Group Shareholding						
	a)Pledged / Encumbered						
	- Number of Shares	6111289	5738088	4450000	6111289	4450000	5738088
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	71.03	66.69	51.86	71.03	51.86	66.69
	- Percentage of Shares (as a % of the total share capital of the company)	40.24	37.79	29.30	40.24	29.30	37.79
	b) Non - Encumbered						
	- Number of Shares	2493021	2866222	4130704	2493021	4130704	2866222
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	28.97	33.31	48.14	28.97	48.14	33.31
	- Percentage of Shares (as a % of the total share capital of the company)	16.42	18.87	27.20	16.42	27.20	18.87

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Particulars	As at (30.09.2013)	As at (31.03.2013)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1518.60	1568.60
(b) Reserves and Surplus	9380.61	8573.82
(c) Money received against Share Warrants	0	0
Sub-total - Shareholders' Funds	10899.21	10142.42
2 Share Application Money pending Allotment	0	0
3 Non-Current Liabilities		
(a) Long-Term Borrowings	12524.29	10682.67
(b) Deferred Tax Liabilities (net)	450.76	499.08
(c) Other Long-Term Liabilities	78.52	296.61
(d) Long-Term Provisions	211.54	142.44
Sub-total - Non-Current Liabilities	13265.11	11620.80
4 Current Liabilities		
(a) Short-Term Borrowings	7030.79	5383.93
(b) Trade Payables	3161.01	1521.88
(c) Other Current Liabilities	5491.29	3168.95
(d) Short-Term Provisions	406.49	325.70
Sub-total - Current Liabilities	16089.58	10400.46
TOTAL - EQUITY AND LIABILITIES	40253.90	32163.68
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	25997.19	18778.17
(b) Non-Current Investments	0.00	0.00
(c) Deferred Tax Assets (net)	0.00	0.00
(d) Long-Term Loans and Advances	511.42	1345.81
(e) Other Non-Current Assets	1192.05	1090.46
Sub-total - Non-Current Assets	27700.66	21214.44
2 Current Assets		
(a) Current Investments	0.00	0.00
(b) Inventories	5658.47	3907.06
(c) Trade Receivables	4038.84	3440.48
(d) Cash and Bank Balances	1403.25	2560.22
(e) Short-Term Loans and Advances	566.07	379.53
(f) Other Current Assets	886.61	661.95
Sub-total - Current Assets	12553.24	10949.24
TOTAL - ASSETS	40253.90	32163.68

Notes:

- The above Financial Results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 9th November, 2013. Limited review, as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- The Company is primarily engaged in the business of Synthetic Yarn & Fibre. As the basic nature of these activities is governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".
- The Company at the Annual General Meeting held on 11th September, 2013 has declared dividend on Equity Shares having nominal value of Rs. 10/- each @ Rs. 1.20 per share aggregating to Rs. 1,82,23,200/- and on 10% Cumulative Redeemable Preference Shares (Series I) having nominal value of Rs. 100/- each @ Rs. 10/- per share aggregating to Rs. 5,00,000/-, for the Financial Year 2012-13.
- The figures of the corresponding period and previous quarter have been regrouped/ re-arranged, wherever necessary.
- The Company has Redeemed 50,000, 10% Cumulative Redeemable Preference Shares (Series I) of Rs. 100/- each at a premium of Rs. 200/- per share on 30th September, 2013 & paid the dividend accumulated thereon @ Rs. 10/- per share aggregating to Rs. 2,50,000/-, till the date of redemption.
- The Company's green field project for manufacturing of spun yarn from Recycled Polyester Staple Fibre (RPSF) with an installed capacity of 25,920 spindles at Temra, Bilaspur, Distt. Rampur (U.P.) and expansion project to increase the existing recycling capacity at Kanpur unit by 9,000 TPA, have commenced commercial production w.e.f. 01.11.2013.

For GANESHA ECOSPHERE LTD.

Place: KANPUR

(Shyam Sunder Sharmma)

Date: 09.11.2013

Chairman & Managing Director

Pending at the beginning of the quarter	Received during the quarter	Disposed off during quarter	Remaining unresolved at the end of the quarter
Nil	Nil	Nil	Nil