

ANNEXURE A

EXERCISE FORM

To,

Board of Directors,	The Trustees
Ganesh Ecosphere Limited 113/ 216-B, First Floor, Swaroop Nagar, Kanpr-208002	Ganesh Employees' Welfare Trust 113/ 216-B, First Floor, Swaroop Nagar, Kanpr-208002

Ref: Ganesh Ecosphere Employees' Stock Option Scheme 2021

Grant Letter Dated 26/03/2024

In reference to Ganesh Ecosphere Employees' Stock Option Scheme 2021 ("***Scheme***"), I confirm that, I have read and understood the Scheme and all correspondences made under this Scheme. Accordingly, I hereby (cashless exercise / exercise through cash payment) Options at an exercise price of Rs. 543/- per option as detailed below on the terms and conditions set out in the aforesaid Scheme, grant letter dated 26/03/2024, and any other document issued under this Scheme.

My details are as under:

1. PERSONAL DETAILS

Name in Full	:
Designation	:
Address/Location	:
Income Tax PAN (attach copy of PAN)	:
De-mat Account No.	:

2. GRANT & EXERCISE DETAILS

No. of Options Vested till date	Date of Vesting (s)	Options exercised / cashless exercised till date	Options being exercised / cashless exercised	Exercise Amount Paid (in Rs.) (No. of options being exercised * Rs. 543/-)	Balance options available for exercise / cashless exercised in future within the prescribed time period
1	07-03-2025	Nil			

3. TYPE OF EXERCISE TO BE OPTED (Select one):

Cash Exercise through cash payment	Cashless Exercise
<i>(Transfer of Shares to the Employee upon payment of Exercise Price, applicable income tax and other charges, if any)</i>	<i>(Transfer of the remaining Shares after adjustment of Exercise Price, applicable income tax amounts and other amounts, if any, in accordance with the terms and conditions of the Scheme).</i>

4. PAYMENT DETAILS (In case of Exercise through cash payment)

Payment of Exercise Price
Amount (in Rs.):
DD No. /Cheque No./UTR No.:
Dated:
Drawn on:
In favor of Ganesha Employees' Welfare Trust for Amount (Rs.):

Payment of Perquisite Tax	
Amount (in Rs.):	
DD No. /Cheque No./UTR No.:	
Dated:	
Drawn on:	
In favor of Ganesha Ecosphere Limited for Amount (Rs.):

5. BANK ACCOUNT DETAILS

Account Number										
Name of the Bank and Branch										
Branch Sort Code (MICR Code)										

I hereby confirm that I have verified the details for the exercise of stock options and further confirm that same are accurate and not false or erroneous. I further acknowledge that I shall not have any claim for loss or damage on Company for any action taken by them pursuant to the details furnished by me.

I also confirm that the exercise made by me is in line and due compliance of the insider trading code of conduct of the company and is not fraudulent in any manner.

I hereby undertake that I will sign all such other documents and do all such acts, if any, necessary on my part to enable me to be registered as the holder(s) of the Equity shares to be issued pursuant to the options exercised by me in Para 2 above.

**Thanking you,
Yours faithfully,
For Ganesha Ecosphere Limited**

Company Secretary

Encl:

- 1. Self-attested copy of PAN card**
- 2. Self-attested Copy of Client Master List (CML)**
- 3. Original cancelled cheque/ copy of first page of Bank passbook**